

3rd Year

# THE ECONOMIC REVOLUTION

COVERING STOCK MARKET AND  
MODERN ECONOMICAL WAVES  
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Everythings that's on Money !!!

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## 2010 - A YEAR OF POSITIVE CONSOLIDATION

-01/01/2011.  
Wish You All A Very  
Happy & Prosperous  
New Year 2011.

PREVIOUS TOP TO BE  
TESTED.

Finally the market managed to close above the 50dma and turn both the short and medium term trend to positive. Besides this, the market also managed to close above the intermittent high of Sensex-20217 and Nifty

Sensex 21108 and Nifty 6338.

2010 - ALLS WELL  
THAT ENDS WELL.

If one has to sum up the past year 2010, then it was a year of positive consolidation. Nifty started the year around 5200 and posted a gain of around 20% on a year to year basis. But a major part of the last year was spent in sideways trend as the Nifty struggled to break

September after breaching the trading range and as a result the Nifty saw an almost vertical rise from 5500 to 6300. Post Deepawali, Nifty again entered a corrective phase which saw Nifty going back to test the support at 5700 levels. But the year ended on a positive note as the Nifty managed to close above the 6100 mark and Sensex well above 20500.

2011 - YEAR OF  
EXPECTATIONS.

The strong closing of the year 2010 raises hope for a strong performance in the year 2011. The chart pattern suggests an initial target of 23700 for the Sensex and 6800 for the Nifty. If we consider the entire Inverted Head and Shoulders pattern formation on the weekly charts, then the target for the Sensex

will be at 27773 and Nifty 8344. Major support for the market will be at Sensex 18954-17819 and for the Nifty at 5690-5348. Infrastructure stocks and Capital Goods have been underperformers in this rally, but may be 2011 will be them outperform in percentage terms.

TECHNICALLY  
SPEAKING.

The Sensex opened the week at 20062, made a high of 20552, a low of 19981 and closed the week at 20509. The Sensex thus gained 436 points on a weekly basis. Similarly Nifty opened the week at 6013, made a high of 6147, a low of 5982 and

closed the week at 6134. The Nifty too closed with a gain of 123 points on a weekly basis.

With this weeks white candle, both the indices have formed a Bullish Reversal pattern called **Three White Soldiers** on the weekly charts. This is a strong reversal pattern

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**SHAHENSHAH OF FINANCIAL JUNGLE**

- 6069 and also above the 61.8% retracement level of the recent fall. This signals that the market is on its way to test the previous high of

the trading range. Nifty traded in a range of 4800 to 5400 for a major part of the last year. But the market started a strong upmove since

### FII's FLOW, Q3 NUMBERS to decide trend in Start of 2011...

HAPPY NEW YEAR  
2011

Fireworks for the  
week 03<sup>rd</sup> JAN 2011 -  
07<sup>th</sup> JAN 2011

MARKET OUTLOOK  
FOR THE WEEK

Start of 2011...

FII's participation after their X-MAS & New Year Holiday will be the ignition for markets in start of 2011...

Q3 numbers which is

2011, to be monitored closely, that may show some negative surprise by higher inflation and commodity prices...

All are now looking forward how Government is going to keep control fiscal deficit & inflation by record increase in food prices, crude prices... Also steps going to take regularizing Micro Financial Institutions, Infrastructural companies which are facing problem from Environmental Ministry will be in focus...

Finally, in coming week we expect market to start with positive

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FII's FLOW, Q3 NUMBERS to decide trend in going to hit the market in second week of Jan

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PREVIOUSLY IN THIS SECTION WE HAVE RECOMMEND RAJ PACK AT 16 TODAY IT WILL TRADE AT 150 LEVELS IN JUST 4 MONTHS

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AVAILABLE

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### Weekly Review for the Week January 3rd to 7th 2011

Nifty: (6135)

bias and strong supports

expected...our target was 6090-6147 and the high of the week was 6147...hit it like a dot...

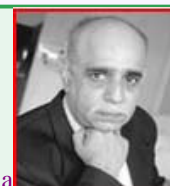
Technically the trend is intact up... and the upside can be modified to 6254 after it crosses the present high of 6147...strong supports exists at 6050

From a trading point of view I would buy dips until 6050 for a target of around 5254

#### Weekly Review

Prakashgaba  
CFT, MSTa (London)

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Sensex: (20509)  
31.12.10

We said 'the market is in a typical sideways zone with a positive

exists at 5950 and upside target could be 6090-6147'

The market unfolded exactly as

# Easy way to make money from stock

Firstly, you have to know what a stock market is all about. The term "Stock Market" is very common these days for the majority of citizens. This is nothing but a private or public market for the trading of company stock (which is listed in a

than shares and debentures. Whereas for short term investments shares are best but the risk factor here is better than the best.

**1 Set your goal**

Only earning money can not be goal. You have to

other than mob. For this purpose you simply obey market's present condition rather than go beyond mob.

**3. Keep patience like tiger**

If your seen wild discovery on Discovery channel then you must

you to become successful trader in market. First give

Invest from your owned fund and not from borrowed money.

money is taken as a loan.

You must compare your broker's tips with the market experts

Must keep track on the political influences within the country and state.

You should have knowledge of foreign investment and foreign industry sectors.

Keep track on inflation rate of the country.

These are some of the tested guideline, if you are really intend to earn from the stock market. Please remember, apart from these given guidelines you have to use your mind to play this game well and make money out of it.



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**Nifty CMP : 6134 – First resistance for the target 6232-6250 is 6150-6170, First support for the target 5900-5850 is 6000-5980. Market towards resistance. Scripts to +ve and long : SIEMENS – TGT 850-860, Rcom – TGT 150+**

stock exchange) at an agreed price.

Stock market generally deals with shares and debentures of a listed company (listed in stock exchange). When a company is in requirement of capital for the ongoing business, it releases shares and debentures in the market. The

utilize money for any specific purpose. Scratch your head and found answer for this question. Why are you here to trade in trading? If you doesn't have answer for this question then you must know that your gambler. If you don't want to gambler then set goal for trading practically.

watch tiger's program on that program you can understand how Tiger wait for right opportunity to hunting, then only he can get food to eat. In same matter I know you have great potential like tiger so you must have to wait for right opportunity. Patience pays you.

**4 Be brave to grab profit**

Only watching toward positive trade is not way to earn money in stock market. You have to become fast to grab your rewards. If your slow and wait this time then your become fool. If your trade is negative then also you have to become fast to minimize loss by applying stop loss.

**5 Make your profit solid.**

Now you will find yourself as successful trader. This is not end of your world; still you have to go far behind from here. Convert your profit in solid investment so you remain in market in minimum exposure to loss else you can feel to take more and more risk. This tendency may convert you from successful trader to gambler. So keep watch on your self. This tips are help

preference to peace of mind then trade in market.

You should not put any money to stock exchange where the

## PLANETARY POSITION SUGGESTS THAT DISTURBING NEWSFLOW WILL CONTINUE

3<sup>rd</sup> Jan – 7<sup>th</sup> Jan 2011  
Weekly planetary position: During the week, Moon will be

& Mercury in Scorpio. Jupiter & Uranus in Pisces. Neptune in Aquarius.

HEAVY VOLATILITY. PLANETARY POSITION SUGGESTS THAT DISTURBING NEWSFLOW WILL CONTINUE.

DON'T BE MISGUIDED BY RALLY IN THE MARKET FOR ONE OR TWO DAYS. ASTROLOGICALLY, THE POSITION REMAIN DECEPTIVE.

AVOID FINANCIAL STOCKS.

Following sectors will be getting ASTROLOGICAL support:

**Previous week prediction**

**Nifty CMP : 6011 – First resistance for the target 6060-6090 is 5956-5970, First support for the target 5800-5750 is 5900-5870. Market towards resistance High 6147 [predicted 6090] , Low 5982 [predicted 5970]**

**Scripts for long side RENUKA for 106-110 [High 99.8,-0.5%], DIVISLAB for [657 High, 1.5%]**

prices of shares of a company depend upon its goodwill in the market and its strength.

Prior to any kind of investment, one should have a well planned strategy to decide whether to go for a long term investment or a short term. For a long term strategy, an individual should emphasize on mutual fund rather

**2 Keep your emotion in Vault.**

Market is place where emotion plays important role. Everyone try to judge of emotion of other by bidding for selling or buying. One by one crowd become in mob, mob have specific emotion pattern. Market play opposite of bigger mob. So try to specified your self

**ASTROLOGY & STOCK MARKET**

**SATISH GUPTA**

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**LAST WEEK'S PREDICTION**

**All the three sectors predicted last week out performed. In BREWERY & DISTILLERY – KHODAY, UNITED BREWERIES, SOM DISTILLERY & GM BREWERY surged by 7-17%. Among TEXTILE – ARVIND & ALOK by 8-10%. TITAN moved up by 7.5%.**

**Sectors which get strong ASTRO support are not normally affected by downfall in the market.**

transiting in Sagittarius & Capricorn. Rahu, Mars, Sun & Pluto in Sagittarius. Ketu in Gemini. Saturn in aVirgo. Venus

**BE CAUTIOUS: PLANETARY POSITION WOULD REMAIN UNCOMFORTABLE, LEADING TO DECEPTION &**

**WATCHES: TITAN & TIMEX WATCES PAINTS: ASIAN PAINT, BERGER PAINT etc**

# Sensex Outlook for 2011, Best Bet Telecom, IT & MID CAP PHARMA

The Sensex was volatile in the first nine months of 2010 ahead will be choppy. It is the next 10 years that could see multi-

us to judge if it was the B wave of the second wave, or the commencement of the a fresh leg upward of the long-term uptrend. The targets for the

began from 1980 low also gives us a Sensex target in the 6-digit. And the time when these can be achieved...Wave 1 took within this uptrend. One such correction is in progress that can keep the Sensex in the range between 19,000 and 21,500 in the early



and threatened to violate the 16,000-support, twice in February and then in May. But such a breakdown was averted on both occasions and the mood turned gung-ho, once it broke past the 18,500-hurdle, to take it very close to its previous life-time high of 21,208.

**Long-term trend**

As we stand at the threshold of a new decade and a New Year, the long-term

fold appreciation in the benchmark. It is fairly obvious that following a long-drawn bear market between 1992 and 2001, a fresh bull market is now in progress. Wave 1 of this bull market ended at the January 2008 peak of 21,207. The 2008 crash was the second wave that ended at 8,047 in March 2009. The third wave of this bull market is now in progress.



third wave upward. In simple terms, we expected the bear third wave that is in progress from 8,047 trough are 39,337,



six years and three months. Wave three can be at least as long or 1.618 of wave 1. That gives us mid- 2015 or mid-2019. That is, the next decade is going to be good for Indian equities. The long-term outlook will be roiled only if the Sensex goes on to close below 13,000. If corrections halt above part of 2011. Our preferred trajectory for the year ahead is that the index breaks above the upper boundary at 21,500 in the first half of the year to reach 22,846, 25,177 or 28,950. The Sensex can trade in a higher range with the lower boundary at 20,000 after it achieves either of the



market to have legs that could make it drag on for a few more years. But a strong move above 18,500 and the index nearing its previous peak indicates that we are in 58,743 and hold your breath, 90,160. This wave can terminate at either of these targets and our preference veers towards the second. Extrapolation of the move that



16,000, that would reinforce the positive long-term view for the index.

**2011**

There will, however, be plenty of corrections, both shallow and sharp, that will provide buying opportunities. If the Sensex turns tail and breaches 19,000, it will receive strong support between 18,000 and 18,500. The next halt for the index would be at 16,000. Our preferred range for the year is between 18,000 and 25,000. The upper limit is 28,950 and lower is 16,000.



charts have never At the

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looked this exciting. We are not talking about the next 12 months. It is a given fact that the year commencement of 2010, the rally from 8,047 had not progressed sufficiently to enable



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**MARKET LOOK FORWARD TO SALES FIGURES OF AUTOMOBILE COMPANIES**

BSE Sensex (20509.90) and Nifty (6134.50) closed up 2.2% and 1.9% respectively last week. Nifty Future January was quoting at 29.70 points premium. Nifty call option January 6200 was very active. Support for Sensex is at 20150. Resistance for Sensex is at 20920. Support for Nifty is at 6030 and resistance at 6250.

Infosys will report the earnings on 13th January 2011. Auto companies may raise the price of their vehicles because of increase in input costs.

SBI and Tata Steel added Open Interest in January series. Huge position was build up at SBI January Call Option Strike Price 2800. Good build up was also seen at IFCI January Call Option Strike Price 70.

**Strategy for Futures Option players.**

**1) RCOM(145.35) Lot Size-2000 Shares**

Buy One Call Option of January Strike Price 140.00@10.65 Rs  
Sell One Call Option of January Strike Price 150@5.70 Rs.  
Premium .Paid=10.65\*2000=21300.00 Rs.  
Premium Received=5.70\*2000= 11400.00 Rs.  
Net Premium Paid==21300.00-11400.00=9900.00 Rs.  
Maximum Profit==150-140==10\*2000=20000.00-9900.00=10100.00 Rs.  
Maximum Loss= 9900.00 Rs.  
Break Even Price=144.95

**2) RPower(159.15) Future-Lot Size 2000 shares.**

Buy One Lot January Future @159.15 Rs  
Sell One Call Option of January Strike Price 160@5.05 Rs.  
Premium Received=5.05\*2000= 10100.00 Rs  
Maximum Profit=160.00-159.15==0.85\*2000=1700.00 + 10100.00=11800.00 Rs.  
Max Loss=Unlimited.

**Trading Idea**

**1) Vijaya Bank(101.80)** Buy this stock in decline and trade.

**2) IDFC(182.60)** Buy this stock in decline and trade

**TREND OF MAJOR STOCKS**

STOCK	TREND	NO OF DAYS	Weekly Trend	Monthly Trend
BHEL.NS	Neutral	1	Rising	Flat!
ICICIBANK.NS	Bullish	3	Rising	Flat!
INFOSYSTC.NS	Neutral	6	Rising	Flat!
ITC.NS	Bullish	6	Rising	Flat!
MARUTI.NS	Bullish	5	Rising	Flat!
TATASTEEL.NS	Bullish	1	Rising	Flat!
TCS.NS	Neutral	1	Rising	Flat!

Technical indicators of major Stocks  
MFI=Money Flow Index \* RSI=Relative Strength Index  
ADX=Directional Momentum Index

STOCK	CLOSE	MFI-21	RSI-14	ADX-14
BHEL.NS	2323.7	61.98	53.38	35.21
ICICIBANK.NS	1145.1	53.22	52.53	24.86
INFOSYSTC.NS	3442.75	69.93	76.76	32.83
ITC.NS	174.65	52.05	60.97	25.35
MARUTI.NS	1421.6	47.42	51.85	11.65
TATASTEEL.NS	680.4	74.77	63.72	16
TCS.NS	1165.65	62.51	66.71	23.3

**3 -7 January - 6000 major support for 2011**

Nifty - weekly close 6135 6040, 6020.

(6011) – Market remain range bound around our weekly trend point 6000 for first two days. Next three day saw yearend rally. Thursday derivative expiry is at 6100 as expected because huge option writing there. 2010 closes at 6135 with weekly gain of 125 points. Weekly 20MA support for market is now at 5880. For next week, below our weekly trend point 6110, market will move towards



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Now all 15 different hints for nifty to Trader and Investor are bullish. 32 NIFTY stocks are trading positive holding their support. Reader can see Intraday, EOD technical chart of Nifty and nse/bse stocks on Mobile on my site.

Short term Trend and Stop loss for NIFTY stocks are as follows – stoploss can use for entry/exit in two steps.

**NIFTY SUTRA**

**Short term support / resistance for Sensex stocks are as follow**

Trend	STOCK	SL1	SL2	Trend	STOCK	SL1	SL2
UP	ACC	1050	1020	UP	Mah &Mah	750	710
UP	Ambujacem	140	125	UP	Sterlite	175	170
UP	Bharti	340	330	UP	Bajajauto	1470	1320
UP	Cairn	325	320	UP	HDFCBank	2330	2300
UP	Cipla	350	335	UP	ITC	170	171
UP	Dr Reddy	1570	1420	UP	NTPC	195	190
UP	GAIL	500	490	UP	Suzlon	50	51
UP	HCL tech	425	420	DOWN	DLF	310	330
UP	HDFC	700	630	DOWN	Axis bank	1380	1400
UP	Hero	1880	1850	DOWN	BHEL	2420	2410
UP	Hindalco	220	210	DOWN	BPCL	670	700
UP	HUL	300	295	DOWN	IDFC	180	190
UP	ICICI Bank	1100	1000	DOWN	JPassociate	130	125
UP	Infosys	3150	3050	DOWN	Kotak Bank	460	480
UP	JindalS&P	680	670	DOWN	LT	1980	2020
UP	Maruti	1380	1340	DOWN	ONGC	1310	1340
UP	Ranbaxy	540	480	DOWN	PNB	1230	1240
UP	Reliance	1340	1330	DOWN	Power grid	98	100
UP	Siemens	770	740	DOWN	RCom	150	155
UP	Sunpharma	440	400	DOWN	RIL Capital	730	750
UP	Tata Motor	1270	1130	DOWN	RIL Infra	880	980
UP	Tata Steel	620	600	DOWN	RPower	160	165
UP	TataPower	1310	1340	DOWN	Sail	190	200
UP	TCS	1060	980	DOWN	Sesagoa	330	360
UP	Wipro	450	440	DOWN	SBIN	2880	3000

**For Next week** – This week market trading range will be between 5810 – 6410, i.e. trend point of 6110 (add/cut 25% of weekly gain/loss to update trend point during week), and weekly range with +/- 300. 20, 50, 100, 200 days EMA levels for Nifty are at 6010(+50), 5980(+20), 5880(+30), 5630(+30). Traders to exit their long position at respective trigger levels in fall. Re-enter trade again later at trigger or lower level. Thus Trigger helped us to protect, maximize profit and hold position. NIFTY trend and its beginning as per 20 SMA line direction on different charts are as follows:- 30 minute – UP, 6000; 90 minute – UP, 5850; Daily – UP, 5900; Weekly – UP, 5100.

**Dinu's SAR -Trend and Stop-loss Table for Nifty -**

Investor	Chart type	trade Beta type	Trend %	From	Stop loss	Gain
Derivative	Daily	20 (+1.2)	UP	6000	6110*	+ 110
Swing trade	Weekly	20 (1-1.2)	UP	5890	6070*	+ 250
Short term	Bi-weekly	20 (1)	UP	5960	6070*	+ 170
Medium term	Monthly	20 (1-0.8)	UP	5890	6030*	+ 240
Mutual Fund	Quarterly	10 (-0.8)	UP	5000	5910/6050**	+ 1230
Long Term	Yearly	10 (-0.8)	UP	3670	5480/5600**	+ 2460

(Daily stop-loss + close)/ 2 will give trader next day's stop-loss and trend for NIFTY. Traders to exit below trigger\*\* and re-enter trend at trigger\*\* or lower level. Reverse trend, if market trades against stop loss for 30 min.\*

## Sensex above 23000 N silver above 48000

According to Lt Col spot and future market.  
Ajay CEO World stock market may



Major Ajay  
Mo. 09414056705, 9314196555  
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www.astromoneyguru.com also see new high levels.  
Year 2011 is represented Indian stock market also  
by Planet known as looking positive while  
Moon. As per astro European stock market  
economics there should may not perform well in  
be highest volatility in comparison of US and



Currencies and bullion Asian market. BRICK  
market at International countries Brazil, Russia,

India, China and Korea will keep performing better than other market. Major completion is expected among BRICK countries. Middle East Countries may also be benefited till May 2011 thereafter some Geo political tension may develop. Bullion and base metals will out perform but Agro commodities will be able to give best annual return as compare to base and precious metals. Indian



currency Rupee and Chinese currency will be lime light. Euro will loose shine against US

Continue on .....8



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Nifty  
Sup.  
6050

### NIFTY VIEW

Nifty has support at 6050 and 6000 resistance at 6215 and 6240. Nifty is bullish with respect to weekly chart having support 6050 & 6000 level small correction is expected with respect to daily chart. If nifty open high or flat trader can go for short selling with stop loss 6190 for target 6050 but if it open low then buying should be preferred 6050 & 6000 level.

### Some stocks for buy on decline

STOCKS	SUP.	S. L	TARGET
ABIRLANUVO	810	790	880
BEL	1750	1730	1810
BHEL	2320	2300	2380
BHUSANSTL	465	455	490
BIOCON	410	400	450
DIVIS LAB	645	635	680
GAIL	510	500	550
GRASIM	2320	2300	2350
HDFC	715	700	780
JINDAL STL	705	690	750
PUNJLLOYED	109	106	12

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Starting A New Year With A Wish to you all readers,investors & wellwishers ... A Very very happy,healthy & wealthy new year 2011. May u all get success,health & wealth in your life & in the india,in the world. Let each n everybody grow together.

Last week we had clearly told you all that, nifty future

operators.

From Last week's our stock future recommendations, R power moved to 161 from our reco price 156(Rs. 6 Per lot),Suzlon moved to 56 from our reco price 51(Rs. 5 per lot),Reli infra moved to 852 from our reco price 819( Rs. 33 Per Lot), Sesagoa moved to 332 from our reco price

Just calculate % of profits per lot in a week only at your end & also calculate % of returns....We welcome your feedback.... Try to keep watch list of of our every weekly article.... & Keep a track to play/invest well in stock market..

**ABOVE 6192 WE MAY SEE 6246,6300,6354... BELOW 5997, WE MAY SEE 5959,5900,5860....**

**Starting in the new year we may see solid rise in many scripts with the followup buying by FII,DII,HNI & Operators...**

## Trade On Break Out Side Only To Get Benifited By Trend

above 6096 may touch 6140 & 6192...Exactly as per our prediction given to you all last week...Nifty future had touched a high of 6182 & almost achieved our targets given to you all & said goodbye to 2010.... We had seen huge valuebuying by FII,DII,HNI

317(Rs.15 per lot), LT moved to 2018 from 1963(Rs. 55 per lot),Great Offshore moved to 402 from 366(Rs. 36 per lot),Aban moved to 828 from our reco price 743(Rs. 85 per lot) & M&M moved to 789 from our reco price 765(Rs. 24 per lot).....

From last week's our delivery based recommendations,Bajaj hind moved to 123 from our reco price 118, Naga.ferti moved to 34.60 from 32.40, KFA moved to 67 from our reco price 61, Stertech moved to 78 from our reco price 70, Ageegold moved to 164 from our

### Nifty Future's Prediction for Week (03.01.11 To 07.01.11):-

Index	Closing Price	Support	Stoploss	Target 1	Target 2	Target 3
Nifty	6162.55	5997	5959	6192	6246	6300

### Hot Positional Stock Futures For Week (03.01.11 To 07.01.11)

Sr. No.	Company Name	Closing Price	Support	Stoploss	Target 1	Target 2
1	GMR Infra	46.30	45	43	54	63
2	Reliance	1067.25	1056	1044	1090	1,125
3	Chambal	91.15	87	85	102	110
4	JP Asso	106.85	103	99	111	117
5	Tisco	683.60	673	665	703	720

### Hot Weekly Stock Futures For Week (03.01.11 To 07.01.11)

Sr. No.	Company Name	Closing Price	Support	Stoploss	Target 1	Target 2
1	Sesagoa	330.45	322	314	345	362
2	LITL	64.05	62	61	72	83
3	MRPL	74.00	72	70	84	92
4	Maruti	1423.55	1408	1390	1448	1504,1542
5	Reli.Infra	847.30	828	818	873	901

### Hot Midcaps/Smallcaps In Short Term For Week (03.01.11 To 07.01.11) :-

No.	Company Name	BSE Code	CMP	Stoploss	Target 1	Target 2
1	Vijaya Bank	532401	101.75	-	106	109
2	Hind Oil	500186	236.30	-	252	272
3	J P Power	532627	52.95	-	59	64
4	Suzlon	532667	54.65	-	59	64
5	Sterlite	500900	186.60	-	198	208
6	S Kumar	514304	86.60	-	93	108
7	IDFC	532659	182.20	-	190	198
8	Super Spinning	521180	14.93	-	18	23
9	Hind Copper	513599	329.60	-	408	450
10	R Power	513599	158.10	-	171	189

reco price 148 & HOCL moved to 48 from our reco price 44... during week only.... Also try to keep watch on our delivery pick every week & keep a track if u can to get benefit... Add Our Yahoo ID: smile\_starter\_for\_u\_1

to get Intraday Nifty Future, Positional Nifty Futures, Intraday Cash Market Calls, Intraday Stock Futures, Positional Stock Futures, Short term, Medium Term Delivery recommendations....Online

during market hours. A Request, Please call us only after market hours for paid service details. We thank you all for giving o v e r w h e l m i n g response for our paid services..

## RCom launches Microsoft Hosted Exchange 2010 in India

Reliance Internet Data Center (RIDC),the IDC division of Reliance Communications has partnered with Microsoft to launch Reliance Hosted Exchange 2010 - a complete end-to-end e-mailing solution which promotes business messaging and collabora-

tion. The Reliance HostedExchange 2010 eliminates users' needs to invest in hardware, s o f t w a r e licenses,security and related management costs by providing a 'pay-per mailbox' Servicemodel. This offers the customer a cost-efficient enterprise

class mailingsolution without the hassle of managing the same. The solution will deliverfeatures such as active sync mobile devices integration, flexible mail boxsize, web calendaring facility, remote location archiving, and senderreputation filtering.

### ATTENTION

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Narendra Joshi Editor,

## Lion's Roar

Cont. from Pg. 1

suggesting that the trend has reversed from down to up. On the daily charts, both the indices have formed an Opening White

conquered the 50dma (Sensex – 20039 and Nifty – 6018) and as a result the medium term trend has also turned up in line with the short

Nifty have closed above their 61.8% retracement level (Sensex – 20285 and Nifty – 6090) of the recent fall from 21108 to 18954 for the Sensex

Nifty. Since both Sensex and Nifty managed a close above the intermittent high, the path has been cleared for a retest of the previous high. Both the indices have formed a bottom

6338. Majority of the Put writers and as a result the OI PCR has increased. For the January series, there is a very strong build up in the 6000 Put and 6300 Call. This suggests that the

### INDEX LEVELS :

	S3	S2	S1	CLOSE	R1	R2	R3
Nifty	5937	6011	6073	6134	6187	6243	6303
Sensex	19864	20032	20267	20509	20706	20917	21108

Marubuzo. If we consider last three days, then it is again Three White Soldiers, but the

and long term trend. The short term trend was already up as the market was above the

and Nifty 6338 to 5690. This signals a resumption of the uptrend and a possible

### LAST WEEK'S RECOMMENDATIONS

Almost all the recommendations reached their targets except for Jubilant Food.

STOCK	Rec. price	Tgt	Reached	Lot size	Profit
Buy JindalStl	698	715	729	500	Rs.15,500
Buy ReLInfra	815	837	849	250	Rs.8,500
Buy ReLCap	654	673	673	500	Rs.9,500
Buy Infosys	3370	3441	3454	125	Rs.10,500
Buy JubFood	632	653	642	500	Rs.5,000
<b>Total</b>					<b>Rs.49,000</b>

only difference is that this bullish pattern has been formed in an uptrend and hence will act more as a

20dma (Sensex – 19928 and Nifty – 5969). The long term trend was never threatened as both the indices were

move towards the testing of previous high (Sensex 21108 and Nifty 6338). Besides crossing the

### THIS WEEK'S RECOMMENDATIONS :

STOCK	CMP	SL	Tgt-1	Tgt-2
Buy OFSS	2338	2324	2368	2405
Buy CanaraBnk	660	650	680	707
Buy Skumars	86	85	89	92
Buy HDiL	194	191	200	207
Buy SyndicateBnk	128	126	132	136

continuation of the uptrend. It will not be very surprising to see market consolidate for a while, after such a

always above the 200dma (Sensex – 18568 mark, both the indices have also managed a close above the intermittent high

61.8% retracement level, both the indices have also managed a close above the intermittent high

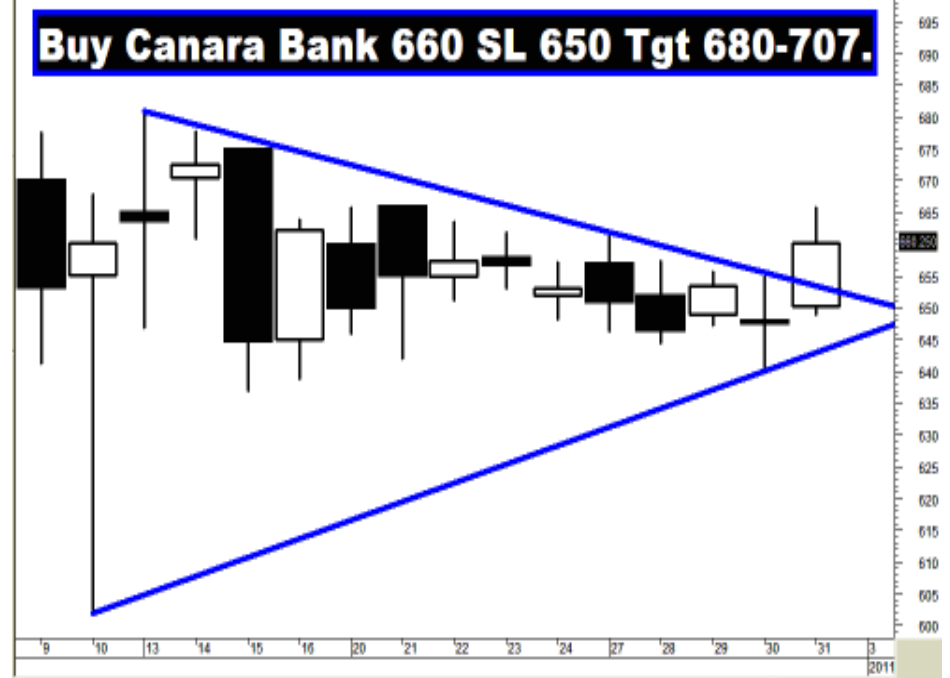
### WATCH OUT FOR



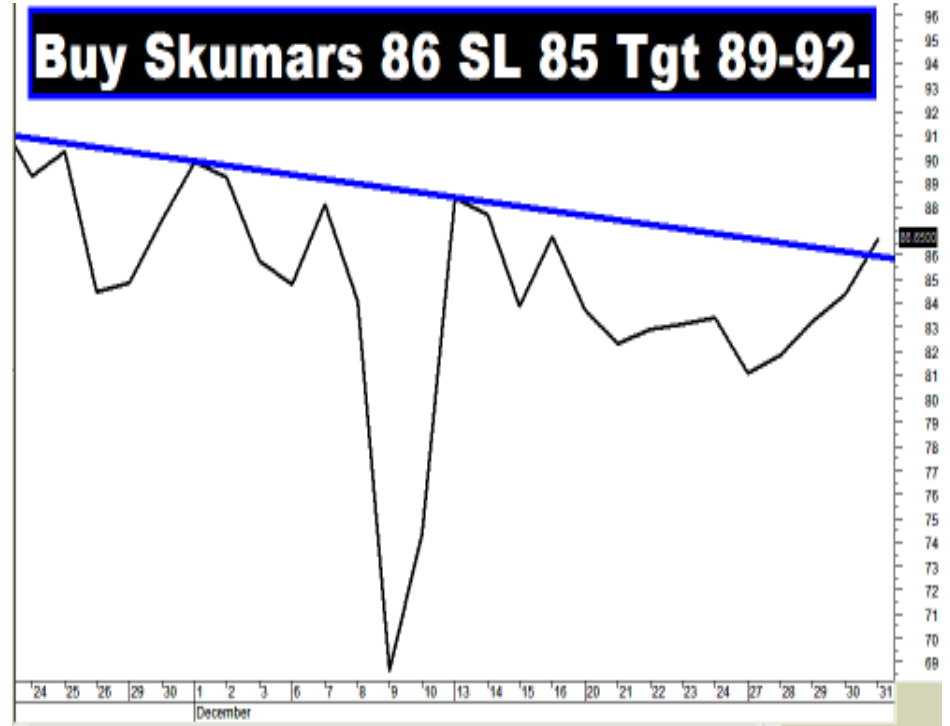
strong upmove. The market has now

and Nifty – 5573). Both Sensex and

which was 20217 for the Sensex and 6069 for the



oscillators are in Buy mode. MACD and ROC continue to be in buy mode while being in the positive territory. The RSI too is moving up and is at 62 signaling strong



at Sensex 18954 and Nifty 5690. This bottom was tested when the indices went lower (Sensex 19074 and Nifty 5721) without breaching it. Hence in the short term Sensex 18954 and Nifty 5690 assumes lot of significance. The long term trend will remain intact as long as Sensex 17819 and Nifty 5348 remains intact. Both Sensex and Nifty have formed a Flag formation and a breakout has also occurred and as a result the target for the Sensex will be 21058-21256 and Nifty 6284-

momentum ahead. Money Flow Index is moving higher and is at 71 suggesting that money is flowing in the system. OBV has also just given a Buy signal while moving higher. The Stochastic Oscillator is overbought as both %K and %D are in overbought zone. The ADX is at 19, suggesting that the trend is weak but the Directional Indicators have given a Buy signal as +DI has crossed –DI from below. The O.I. PCR is going strong at 1.61. The surge in the market has added to

market is ready to move in a range of 6300 on the higher side and 6000 on the lower side. The Trendline Support for the Sensex is at 20179 and for the Nifty 6036. For the week ahead, Sensex will find Support at 20267-20032-19864 and will find Resistance at 20706-20917-21108. For the week ahead, Nifty will find Support at 6073-6011-5937 and will find Resistance at 6187-6243-6303.

## Buy &amp; Sell

Cont. from Pg. 1

note which may sustain till FI's maintain their earlier trend – Technically if NIFTY able to maintain above 6165, will bring positive trend in First Week of New

20296, 20152 & 20031...  
RESISTANCES: 20610, 20750, 20865 & 20985...  
SENSEX FOR THE DAY  
03.01.11:  
Today, if SENSEX maintains above 20553

above 6165 or maintains below 6102 levels will decide the trend of market in this week...  
SUPPORTS: 6102, 6071, 6026 & 5991...  
RESISTANCES: 6165,

## OUR LAST WEEK MEGA HIT CALLS (13-Dec to 16-Dec)

1. BUY EDUCOMP FUT @ 515 (22.12.2010) MADE TOP 540 (30.12.2010) HOLDING WITH REVISED SL 516 FOR TGT 555-570...
2. OPTIONS BUY BALRAM 85CA @ 1.50 AND BOOKED @ 5 (27.12.2010)...
3. BUY BIOCON FUT @406 (24.12.2010) BOOKED @ 420 (29.12.2010)...
4. BUY RELCAPITAL FUT @ 650 (27.12.2010) MADE FIRST TGT 675 (31.12.2010) AND HOLDING FOR NEXT TGT 690...
5. BUY JETAIRWAYS FUT @ 711 (27.12.2010) BOOKED @ 765 (31.12.2010)...
6. OPTIONS BUY PRAJIND 80CA @ 0.5 AND BOOKED @ 2.7 (27.12.2010)...
7. BUY DISHTV FUT @ 67.50 (27.12.2010) BOOKED @ 70.50 (29.12.2010)...
8. OPTIONS BUY DISHTV 70CA @ 0.5 (27.12.2010) BOOKED @ 1.80 (29.12.2010)...
9. BUY MCDOWELL FUT @ 1440 AND BOOKED @ 1477 (28.12.2010)...
10. OPTIONS BUY MOSERBAER 60CA @ Rs.1 AND BOOKED @ Rs.3.20 (28.12.2010)...
11. BUY JINDALSTEL FUT @ 707 AND BOOKED @ 714 (29.12.2010)...
12. OPTIONS BUY HINDALCO 240CA @ 2.70 AND BOOKED @ Rs. 5 (29.12.2010)...
13. BUY UNIONBANK FUT @ 330 AND BOOKED @ 335 (29.12.2010)...
14. OPTIONS BUY MLL 55CA @ 1 AND BOOKED @ Rs.2 (29.12.2010)...
15. BUY IRB FUT @ 220 (29.12.2010) BOOKED @ 235 (31.12.2010)...
16. BUY CHAMBL FUT @ 86 (30.12.2010) BOOKED 50% @ 88.50 (30.12.2010) BOOKED 100% @ 91 (31.12.2010)...
17. OPTIONS BUY CHAMBL 85CA @ 0.90 BOOKED @ Rs.3 (30.12.2010)...
18. OPTIONS BUY SUZLON 52.5CA @ 0.70 BOOKED @ Rs.2 (30.12.2010)...
19. BUY SINTEX FUT @ 180 AND BOOKED 50% @ 186 (31.12.2010)...
20. BUY FEDERALBNK FUT @ 401 BOOKED 50% @ 407 (31.12.2010)...
21. DELIVERY KALINDEE @ 165 (01.12.2010) MADE TOP 202 (31.12.2010)...
22. DELIVERY TEXMACO @ 48 (27.12.2010) MADE TOP 53.75 (31.12.2010)...
23. DELIVERY FAG @ 860 (31.12.2010) MADE TOP 899 (31.12.2010)...

## CASH MARKET PICKS:

### FAG BEARINGS Rs.878

Use dips to accumulate around 840-870 with consideration of Rs.800 as MAJOR support, for 2-3 months Targets Rs.1080-1175...

### RAYMOND Rs.375

Accumulate on every dips Rs.360 as immediate support and Rs.330 as major support for our budget Targets Rs.450-500... Also we are more concern about the following stocks for a minimum return of 20-30% in short span... LTFOODS, SUBROS, TEXMACO & WALCHAND...

Year 2011... "WISH YOU ALL HAPPY NEW YEAR 2011"...

SENSEX 20509  
TECHNICAL VIEW  
(Week 03.01.11 – 07.01.11):

This week 20124 & 19854 will act as "KEY LEVELS" – if it maintains above 20124 or maintains below 19854 levels will decide the trend of market in next week...

SUPPORTS: 20403,

will give upside target of 20687-20750 levels... Or else it may slide up to 20367-20296 levels...

SUPPORTS: 20484, 20403, 20367 & 20296...  
RESISTANCES: 20553, 20610, 20687 & 20750...  
NIFTY 6134  
TECHNICAL VIEW  
(Week 03.01.11 – 07.01.11):

This week 6165 & 6102 will act as "KEY LEVELS" – if it maintains

6207, 6242 & 6278...  
NIFTY FOR THE DAY  
03.01.11:

Today, if NIFTY maintains above 6144 levels – then it will give upside target of 6188-6207 levels... Otherwise it may slide up to 6089-6071 levels...

SUPPORTS: 6126, 6102, 6089 & 6071...  
RESISTANCES: 6144, 6165, 6188 & 6207...

## Astromoney guru

Cont. from Pg. 5

dollars. Please recall my advance predictions provided for 2010, Sensex and Gold above 20000, Silver above 40000, Positive for Titan Ind, SBI, Sterlite Ind, Cairn India, Bhel, Etc Interest rates, Inflation, Indian rupee, US dollars, Copper above 410, Guar seeds etc. Hope you must have enjoyed big profit in stock, commodity and Currency trading.

### 1-Geo-political tensions –

First quarter of New year 2011 may develop Geo political tension in middle east, and Asia since Saturn, Mars, Sun and Mercury are making special astrological yoga which may bring tension at Global levels. Year 2011

will be very important for India and Asia since as per star India will play major roll in world politics with help of USA and Japan. Around 26<sup>th</sup> Jan 2010 Saturn will turn Retrograded in Virgo. This will create lots of confusion and misunderstanding among world leaders. Therefore Last week of Jan 2011 to March 2011 will be most difficult for world peace specially Bratin, USA, Middle East, India, Pakistan

### Stock market-

As per astro economics Sensex of Indian stock market may see upward movement and expected to be above 23800 to 24200 ranges by end of year 2011. By March –April 2011 Sensex is expected

be between 21800 to 22100 levels. Most positive sectors are Banking, infrastructure, cement, Education, Health and pharma, Heavy engineering, metal, automobile, Tyre, sectors may out perform Media and entertainment will also attract great interest in Indian equity market. As per stars Indian may see more foreign TV channels. Mid term Investors may keep eyes on ABB, Power grid corporations, BHEL, Larsen, State bank of India, PNB, Tata motors, JSPL, Tata steel, Sterlite Ind, Infosys etc

2-Bullion – Silver is suppose to best investment in 2011. As per stars silver may show upward move in spot and electronic

trading at International and domestic bullion market. 2-3 Year target for silver should be Rs 80000 per kg while 2011 may see silver between 48000 to 50000 levels by end of year 2011.

3-GDP growth of India is expected to be between 9% to 9.5 during year 2011-12 4-Indian economy - A very special revolutions is expected during 2011 to 2012- in field energy sectors. Astro-Economics says that India is going to bring great revolutions in field of Power, infrastructure, educations, Technical

Technical educations, power, infrastructure, telecommunication etc.

5-Most benefited state of India- Rajasthan, west Bengal Bihar, Gujarat and Tamil Nadu, are in top of list for best benefited state of India during year 2011

6-During year 20011-12 there are great chances that Indian and Chinese currencies may turn at world currencies against US dollars. At presents majority of payment are done through US dollars. It is expected that Asian Tiger and Chinese Dragon may do well in Forex market also

7-Next Miss World and Oscar award – would be from India, as Films most benefited stars would be Haithik Roshan, Few Indian writer may come in lime light during 2011. This year may be lucky for winning Oscar award again

8- Political seen- As per stars There should not be any problem for Congress (i). There will be some difficulties buy with help of stars all problem will be solve. Dr Man Mohan sing will continue as prime minsiter

9-The above advance predictions are made base on study of stars, and numerology.

## Paras Ghelani

Starting in the new year, Valuebuying by FII,DII,HNI & Operators in many many

small caps & midcaps may lead to rise in coming days....Scripts given here for your reference.

HEAVY ACCUMULATION DONE..ANYTIME WE MAY SEE ROCKET LIKE MOVEMENT.

Sr. No.	Script Name	Script Code	CMP (31-12-2010)	Target1	Target2
1	NTPC	532555	200.60	208.00	217.00
2	Great Offshore	532786	386.75	406.00	432.00
3	Bajaj Hind	500032	119.00	124.00	129.00
4	Naga.Ferti	500075	34.25	39.00	45.00
5	KFA	532747	66.20	75.00	82.00
6	Ster Tech	532374	76.30	84.00	90.00
7	Karuturi	531687	22.95	27.00	30.00
8	Satyam	500376	66.35	74.00	82.00
9	HOCL	500449	46.10	48.00	54.00
10	Ageegold	512289	155.75	165.00	173.00
11	Hind Petro	500104	391.35	426.00	442.00
12	Astra Micro	532493	45.65	54.00	63.00
13	Edelweiss	532922	46.90	54.00	64.00
14	Hotel Leela	500193	47.30	55.00	65.00
15	SELMCL	532886	25.00	30.00	36.00
16	Shree Rayalseema	507753	13.20	18.00	21.00
17	Indo Rama	500207	64.20	72.00	81.00
18	Kachchh Mineral	531778	9.60	12.00	14.00
19	India Lease	500202	10.01	18.00	21.00
20	Anus Lab	532981	5.10	9.00	12.00
21	Sturdy Ind	530611	6.24	9.00	12.00
22	Caprihans	509486	77.90	84.00	91.00
23	HCC	500185	48.95	55.00	63.00
24	Balasore Alloys	513142	28.05	37.00	45.00
25	Godrej Consumer	532424	384.65	406.00	432.00
26	Batliboi	522004	31.50	36.00	46.00
27	India Glycol	500201	158.35	181.00	207.00
28	SPSL	533110	9.00	12.00	18.00
29	Ispat Ind	500305	23.35	27.00	30.00
30	FSL	532809	24.80	27.00	30.00

TAKE ENTRY/EXIT & QTY. DECISIONS AT YOUR END & ACCORDING TO YOUR CAPACITY

CROSSING AND CLOSING ABOVE 6070 NOW WE MAY HEAD TO NEW ALL TIME HIGH

Nifty finally broke from range bound levels and close above 6070, now market looks positive on technical levels.

a-b-c flat correction is overcome decisively by **crossing and closing above 6070 now we may head to new all time high.**

Technically speaking 5700 is strong support on closing basis, as long as we are trading above this we will have more bullish view with long term moving average set-up is positive so buy on declines with proper stop loss is the best strategy now.

**NIFTY OPTION STRATEGY**

Buy one lot of January month 6300 and 6500 call option and buy one lot of 5500 January month put option

Few stocks look strong on swing indicator and will get support in down market. Traders can buy on declines

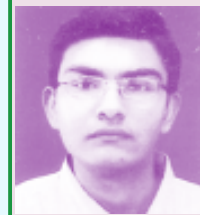
**Power sector looks strong**-buy ntpc,suzlon,tata power on declines

**Fmcg sector looks strong**-buy itc ,hind unilever on declines

**Finance sector looks strong**-buy hdfc on declines  
**oil and gas**

**Pharma sector looks strong**- sun pharma looks negative exit or avoid this stock, buy Ranbaxy, dr

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**sector looks strong**-buy reliance ind, cairn,gail on declines

**Metal sector looks strong**-buy sesa goa,sterlite,jindal steel, steel authority,hindalco, tata steel on declines

**Telecom sector looks strong**-buy reliance communication, bharti airtel on declines

**Cement sector looks strong**-buy acc and ambuja on declines

reddy,cipla on declines  
**Automobile sector looks strong**-buy tata motor, on declines, avoid Mahindra and Mahindra which looks negative

**It sector looks strong**-buy Infosys ,tcs hcl tech on declines

**Disclaimer:**  
While due care has been taken in preparing the above Analysis, no responsibility can be or is assumed for any consequences resulting out of acting on it.

## Promoters increases stake in Unitech to 48.57%

Unitech Ltd has announced that further to the allotments of shares upon conversion of warrants on March 29, 2010, June 02, 2010, June 18, 2010 and December 22, 2010, the Committee of Directors of the Company in its meeting held on December 22, 2010 has allotted 59034352 (Five Crore Ninety Lacs Thirty Four Thousand Three Hundred Fifty Two) Equity Shares of Rs. 2/- each at a premium of Rs. 48.75 per share to Harsil Projects Private

Limited, a promoter group Company, upon conversion of remaining 59034352 number of



warrants into equivalent number of equity shares by way of preferential allotment. The promoters' shareholding in the Company after such allotment on


conversion of Warrants has increased to 48.57% from 47.39%.

With this allotment, the allottee has exercised the conversion right with respect to all 227500000 Warrants in total upon payment of balance 75% of the issue price within the period of 18 months and hence after this trench of conversion, the Company has no warrants outstanding for conversion.

# NIFTY SHOWING STRENGTH: SUPPORT AT 6090

The 30-share sensitive index of the Sensex at 20,509 points from the previous close of 20,389.07 points.

Associates, up 3.05 percent at Rs.105.95; Bajaj Auto, up 3.59 percent at Rs.1533.25; Reliance Infra, up 4.28 percent at Rs.845.08; and HDFC Bank, up 1.50 percent at Rs.2340.15 were major Sensex movers in weekend. At the National Stock Exchange 50-share S&P CNX Nifty was ruling 0.54 percent or 32.75 points up at 6,134 points in the afternoon.



**Trading Guide**  
**KEYUR PANCHAL**  
**MBA (FINANCE)**  
 MO. NO. 9428600408  
 KEYURPANCHAL5@YAHOO.COM

Bombay Stock Exchange (BSE), Reliance Comm surged over four percent to Rs.14.50. Jaiprakash

Commodities	Last close	% change		
		1 day	3 mth	YTD
Crude (US\$/bbl)	89.7	(0.1)	12.2	13.1
Gold (US\$/oz)	1,409	0.3	7.7	28.4
Copper (US\$/mt)	9,542	1.0	19.2	30.0
Aluminium (US\$/mt)	2,445	0.0	5.3	11.3
Zinc (US\$/mt)	2,399	0.5	10.7	(5.2)

## INTERNATIONAL INSTRUMENTS:-

ADR/GDR	Latest (US\$)	Price % chg	% Prem/Disc
Dr. Reddys	37.0	0.9	(1.2)
HDFC Bk	167.6	(0.5)	9.0
ICICI Bk	50.3	0.8	(0.5)
ITC	3.9	0.4	0.2
Infosys	76.4	0.8	(0.3)
Ranbaxy	13.4	0.1	2.0
Reliance	47.4	0.5	1.4
Wipro	15.6	1.5	43.4
SBI	128.0	1.7	4.7
Tata Motors	29.3	1.4	1.5
Sterlite	16.6	1.6	296.3
L&T	44.4	0.9	1.2

Currency	Last close	% change		
		1 day	3 mth	YTD
Rs/US\$	44.97	(0.2)	(0.0)	3.5
Rs/EUR	59.61	0.9	2.0	11.8
US\$/GBP	1.55	0.2	(1.7)	(4.4)
US\$/EUR	1.33	0.1	(2.4)	(7.1)
Yen/US\$	81.51	(0.0)	2.5	14.1

### NIFTY SPOT:-



Nifty spot closed above 6090 level with volume this is good indication of bullish trend. In next week, there will have some heavy movement in equity and as well as commodity market due to numbers of international data are going to publish. There are some strong resistants like 6148/6186/6216 and supports like 6090/6055/6014.

#### STER:-

Long term investors of around next up to 6 months, can buy and hold this scrip for the target of 230. There are some strong resistants like 191/199/210.50 and supports like 181/174.65/166.

#### RCOM:-

Medium term investors can buy and hold this scrip for the target of



170/191. There are some strong supports like 139/134/126 and resistants like 151/157/169. Previous week this scrip was up by 5% with good volume, this is a good indication of bullish trend.

#### GAIL:-

Very good break out from retracement level of 76.4% at 493.54. very good movement in coming days and next trading days. Here, the trend is up though MACD is at 60 in overbought and stochastic is showing up side movement. There are some strong supports like 506/499/492 and resistants like 515/519.50/525.



## NEW YEAR WILL BE REALLY HAPPY FOR INVESTORS.....?

Rocking Tips Makers Wish Happy New Year To You And Your Family.

### SENSEX TECHNICALS-



**ROCKING TIPS MAKERS**

**ASHISH K NAYAK**  
(PM): 93769 88765 (P):02761 315944  
Rosenayak.1984@yahoo.com

Future And Cash Stock Is Available Who Give Us 200 % To 400 % More Return Investors Should Look After Stock Specific Then Index So

We Said That Nifty Main Resistance Means 6017 Cross And Give Close In It So Bullish Trend Will



### TECHNICAL CHART (SENSEX)

New Year Will Be Better For All The Investors.

### SENSEX RESISTANCE

20893  
21380  
21771  
(MAGICAL LEVEL)  
23108

### SENSEX SUPPORT

19647  
19244  
18799  
(MAGICAL LEVEL)  
18221

Sensex Create A Format Of Ascending

### NIFTY TECHNICALS-

### DOW SUPPORT

11370 11052

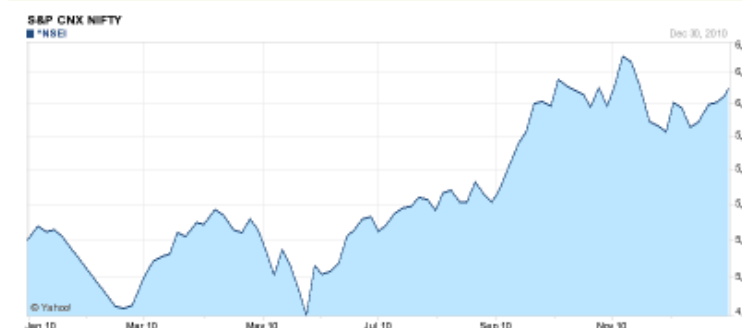
### DOW RESISTANCE

11734 12444

Triangle In Up Trend On Weekly Chart And Gives A Sign Of Bullish Trend. There Are Two Magical Levels In Sensex First Is 18799 And Second Is 21380. Sensex May Be Bullish Or Bearish From Here. Technically Starting New Bullish Trend In Indian Stock

### TECHNICAL CHART( NIFTY)

Nifty Create On Yearly Chart A Format Of Accenting In Up Trend Who Give A Sign Of Bullish Trend For Long Term. Calculate 5640 And 6277 Break Out Level From Nifty



Be 140 Points According That Nifty Cross 6017 And Given Close In It So Bullish Trend Looked 129 Points Up To 6146. Next Week Nifty Can Make All Time High In New Month. If It Last Its Main Support If Not So Selling Will Be Every High.

### DOW JONES INDUSTRIES- TECHNICAL CHART (DOW JONES)

Researching Clearly Yearly Chart If American

Target Can Be 13000.

Tops. The Company Have On Brand



### LONG TERM ROCKING INVESTMENT CALL BHANDARI HOSIERY (BSE

Marketing 17 Countries Like USA, CANADA, UK And EUROPEAN Countries. The Stock Already Given 100 % Return Because We Recommended This

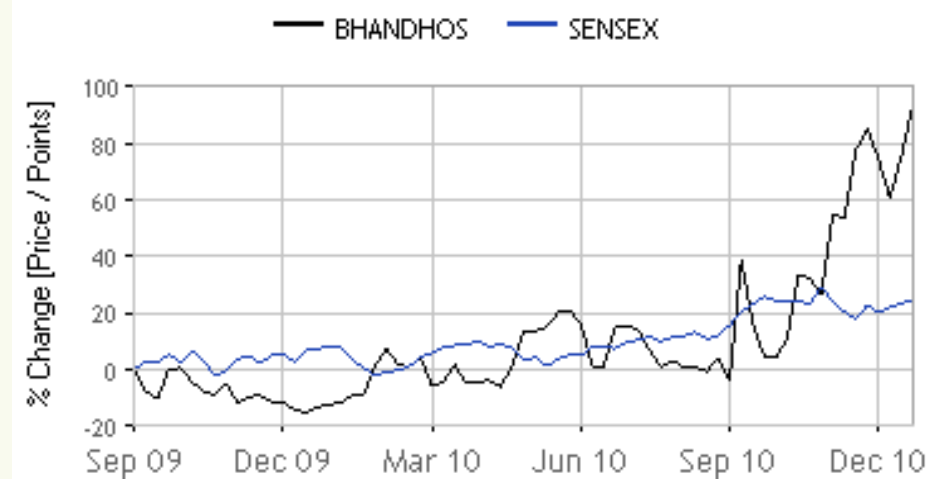
The Stock Recent Book Value Is RS 26.77 And Company Recent PE Ratio Is 18.93 %. The Stock Face Value Is Rs 10/-. The Company Have Good Yearly And Quarterly Results Also.

### TECHNICAL CHART

Technically The Stock On Weekly And Quarterly Chart Create A Format Of Ascending Triangle In Up Trend Who Gives A Sign Of Bullish Trend From Its Main Support. Long Term Chart Create A Format Of Inverted Head And Shoulders As A Reversal In Up Trend



Dow Jones It Create A Format Of Symmetrical Triangle In Up Trend Who Gives A Sign Of Bullish Trend If It Last Its Main Support. Dow Jones Can Be Little Weak For Medium Term But We Expect Up To 13000 Target



CODE 512680) (38.40)

The Company Set Up By Shri Naresh Bhandari And Kusum Bhandari In

Stock At Rs 20 ( In Article Date Of 8/10/2010). Technically And Fundamentally We Looking Lot Of Margin In Some Selected Stock.

New Bullish Trend Can Start If The Stock Cross Its Main Resistance And Give Close On It. Short Term Traders Book Partial Profit.

Market Very Necessary To Sensex Cross 21380 And Give Close In It. Well, There Are Many

Support In Short Time. Nifty Technically Level Is Safe For Our Paid Members. Last Week

For Long Term. Next Year Can Be Historical For Dow Jones Industries Looking From

DR. DIPESH GOHIL

Mo. 9727990980

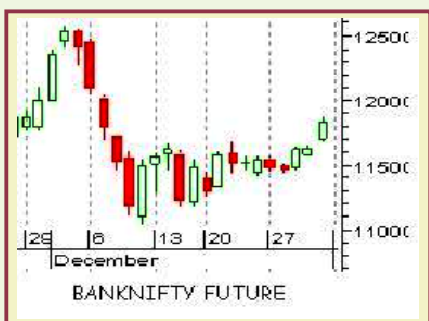
veenmoney@gmail.com



NAME : NIFTY  
 BUY ABOVE : 6160  
 RES-1 : 6190  
 RES-2 : 6230  
 RES-3 : 6280  
 SELL BELOW : 6160  
 SUP-1 : 6110  
 SUP-2 : 6050  
 SUP-3 : 6000



NAME : BANK NIFTY  
 BUY ABOVE : 11840  
 RES-1 : 11910  
 RES-2 : 11980  
 RES-3 : 12110  
 SELL BELOW : 11840  
 SUP-1 : 11780  
 SUP-2 : 11700  
 SUP-3 : 11610



NAME : BPCL  
 BUY ABOVE : 658  
 RES-1 : 662  
 RES-2 : 668  
 RES-3 : 672  
 SELL BELOW : 658  
 SUP-1 : 654  
 SUP-2 : 650  
 SUP-3 : 641



NAME : CIPLA  
 BUY ABOVE : 369  
 RES-1 : 374  
 RES-2 : 379  
 SELL BELOW : 369  
 SUP-1 : 363  
 SUP-2 : 358  
 SUP-3 : 355



NAME : DLF  
 BUY ABOVE : 291  
 RES-1 : 295  
 RES-2 : 299  
 RES-3 : 305  
 SUP-1 : 284  
 SUP-2 : 278  
 SUP-3 : 271



NAME : HINDUNILVR  
 BUY ABOVE : 312  
 RES-1 : 316  
 RES-2 : 320  
 RES-3 : 326  
 SELL BELOW : 312  
 SUP-1 : 308  
 SUP-2 : 304  
 SUP-3 : 293



## OUR PERFORMANCE

STOCKS	REC. PRICE	HIGH /LOW	TGT
NIFTY	6037	6182	3 TARGET ACHIEV.
BANKNIFTY	11533	11876	3 TARGET ACHIEV.
BHARTIARTL	348	289	1 TARGET ACHIEV.
ACC	1075	2690	2 TARGET ACHIEV.
CAIRN	328	1125	2 TARGET ACHIEV.
HINDALCO	239	670	2 TARGET ACHIEV.

## The next major Resistance level of sensex is 20854

SENSEX SUPPORT 20324/19967 RESISTANCE 20687/20854  
 Technically Nifty is also looking sideways for coming days. The next major Strong Resistance in the nifty is above 6266 mark. Nifty looking sideways for future Target and Stop

**Trade With The Trend**  
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 www.stocksidea.com  
 Mo. 09826041144

coming days. The next major Resistance level of sensex is 20854. Target and Stop loss for clients only.  
 NIFTY SUPPORT 5997/5879 RESISTANCE 6187/6266  
 loss for clients only. HDFC LIMITED SUPPORT 674 RESISTANCE 835 BUY Stock looking strong Technically. Indicators

showing good up move for next few days. Traders can Buy cash and future for short term. Target and Stop loss only for Clients.

SBI LIMITED SUPPORT 2717- RESISTANCE 2959 BUY

Stock is looking great to buy for short term traders and investors. Traders can Buy cash and future. Target and Stop loss only for Clients.

SHORT TERM TRADING CALL STRONG TECHNICAL BREAKOUT -- KEEP STOPLOSS ALSO

BUY---- (BSE CODE--503663) TILAK FINANCE LIMITED & (BSE CODE--504378) RAVINAY TRADING COMPANY LIMITED

### Madhav Rande

### Cont. from Pg. 13

interesting thing to be seen is whether we will see new highs in individual portfolios. The apprehension is because many popular mid-cap and small-cap stocks are still far below the peaks hit by end 2007/ beginning 2008.

I expect the year 2011 to be an up year but may be max 10/12 % growth over 2010 closing levels. Base effect will catch up in Autos and I have already made my apprehension clear about Techs.

Banking which is the biggest weight in NIFTY / SENSEX at most will be a market performer. So, the lead has to come necessarily from Oil &

Gas / Infrastructure. Both these sectors are linked to Govt policies and that is why the apprehension.

We have had the best ever FII inflows in 2010. whether it will repeat ? .... I think not plausible but that will be another important factor to keep in mind.

So with so many uncertainties / intangible variables, it is not easy to take a call other than what I have expressed earlier - 10/12 % growth.

PLEASE HAVE A LOOK AT THE ANNUAL LEVELS INDICATED BELOW. THEY COVER MAJOR INDIAN STOCKS.

Please remember

**CAPITAL is always scarce and needs to be respected.**

I hope you have already visited my website [WWW.SUMAMURA.COM](http://WWW.SUMAMURA.COM)

I am available on yahoo messenger on most of the trading days and you can add me on your yahoo messenger. My yahoo id is madhavanade1

Please call me if you have any doubts or you need levels for some other stock. I am available on 09371002943 or on [sumamura@dataone.in](mailto:sumamura@dataone.in)

WISH YOU ALL A VERY HAPPY AND PROSPEROUS NEW YEAR.



**Madhav Ranade**  
(M) 09371002943 or  
email:  
sumamura@dataone.in

## FORECAST FOR YEAR 2011

We had a decent follow-up to the ROCKING 2009. The repeat would have been a bit too much to expect.

We have about 18 % gain to show on YOY basis but many many stocks managed to scale much higher all time highs than the year end closing prices. This means the ride has not been really very smooth

In fact we have had a

mixed year. Banking was very strong till beginning of November but then suddenly lost way in last 8 weeks. Autos and Pharma have shown consistent performance. IT / TECH sector was lack-luster till august end but then suddenly gathered steam to show a 20 % uptick by year end.

The rally in tech stocks has been so

strong over last 5/6 weeks that I am envisaging a 7/8 % fall from the peak levels seen in the first 6/8 weeks of 2011.

Whether and when we will hit a new all time high is an academic discussion now. IT HAS TO HAPPEN in the first quarter of 2011 – most probably around budget time. However

Continue on .....12

### Stocks / Indices Annual levels

stock / indices go	entry	calendar year 2011 targets	stoploss
NIFTY SPOT	short 6400 long 6590	6210/020/5830/640/450/260 6780/970/7160/350/540	6590 6400
bse sensex	short 21350 long 22000	20050/18750/17450/16150/14850/13550 22650/23300/950/24600/25250	22000 21350
NSE bankex	short 11500 long 12100	10900/300/9700/9100/8500 12700/13300/14000/700	11800 11800
NSE IT	short 7200 long 7600	6800/6400/6000/5600 8000/8400/8800	7400 7400
ACC	short 1040 long 1085	1005/965/25/885/45/05/765/25/685 1100/30/60/90/1220/50/80/1310	1085 1040
axis bank	short 1360 long 1410	1310/1260/10/1160/10/1060/10/960/10 1460/1510/60/1610/60/1710/60	1410 1360
bhel	short 2440 long 2500	2320/2200/2080/1960/12840/1720/1600 2620/2740/2860/2980/3100/3220	2500 2440
bharti	short 360 long 390	330/300/270/240/210 420/450/480/510	375 375
dr reddy	short 1600 long 1650	1550/1500/1450/1400/1350/1300/1250/1200 1700/50/1800/50/1900/50/2000/50	1650 1600
grasim	short 2325 long 2400	2175/2025/1875/1725/1575/1425 2550/2700/2850/3000	2400 2325
hdfc	short 645 long 670	620/595/70/45/20/495/70 695/720/45/70/95/820/45/70	670 645
hero honda	short 1840 long 1900	1780/20/1660/1600/1540/1480/20/1360/1300 1960/2020/80/2140/2200/60/2320	1900 1840
HUL	short 290 long 306	280/65/50/35/20/05/190 317/32/47/62	306 290
icici bank	short 1125 long 1180	1070/15/960/05/850/795/40 1235/90/1345/1400/55/1510/65/1620	1180 1125
infy	short 3400 long 3525	3275/3150/3025/2900/2775/2650/2525/2400 3650/3775/3900/4025/150	3525 3400
itc	short 162 long 169	156/49/43/36/30/23/17 175/82/88/95/201/08/14	169 162
LT	short 1975 long 2050	1900/1825/1750/1675/1600/1525/1450/1375/1300 2125/2200/75/2350/2425/2500	2050 1975
ongc	short 1350 long 1395	1305/1260/15/1170/25/1080/35/990 1440/85/1530/75/1620/65/1710	1395 1350
reliance	short 1075 long 1115	1035/995/55/15/875/35/795/55/15 1155/95/1235/75/1315/55/95/1435/75	1115 1075
sbi	short 2610 long 2790	2520/2430/2340/2250/2160/2070 2950/3110/3270/3430/3590/3750	2700 2700
tata motor	short 1215 long 1345	1140/1065/990/915/840/765/690 1460/1575/1690/1805	1280 1280
tata steel	short 660 long 705	615/570/25/480/35/390 740/80/820/60/900/940/80	705 660
TCS	short 1140 long 1185	1100/1055/15/970/30/885/45/800 1225/70/1310/55/95/1435	1185 1140
wipro	short 495 long 535	455/15/375/35/295 575/615/55/95	515 515

## Caution in JAN!

It is very important to note that JANUARY has seen recovery only towards the last week. The coming week will be the trigger whether we shall be global market outperformers or drift lower.

### To the Point



**Dinesh Nagpal**

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EMail: bluechips4u@gmail.com

December our markets saw recovery only towards the last week. The coming week will be the trigger whether we shall be global market outperformers or drift lower. For INVESTORS

stock appears to be on the verge of a breakout. Buy for a target of 325 with a stop loss of 304

### BAJAJ HIND (119)

In daily charts the stock is moving in a rising channel and is facing resistance at these levels. Sell for a target of 113 with a stop loss of 122.50

### DISCLAIMER

All opinions are based on my technical study; however, I do not vouch for the accuracy or the completeness of the matter. I am not liable for any potential damages that may be incurred while acting upon any information



never been a good month for BULLS. In the last 10 years an average 2.5% fall has been witnessed in the market each year, also one has to keep budget in mind and be cautious in advance. This week has by far been the best for nifty this month, not only have we seen mid caps recover strongly, we have also seen nifty retrace beyond 62% (a key resistance) of its entire fall post Diwali

we recommend ABG SHIPYARD, DCB, GSFC,



HEXAWARE & TINPLATE for the year 2011, to be accumulated in dips.

mentioned in this report. The views expressed are not of binding nature. The report is intended for a restricted audience & I am not soliciting any action based on it. Please exercise discretion and due diligence in making your decisions. Investments in Capital Markets are not my obligation or guarantee and are subject to investment risks. In no event will I be liable for any damages, including without limitation direct or indirect, special, incidental or consequential damages, losses or expenses arising in connection with this report or use thereof or inability to use by any party, or in connection with any failure of performance, error, omission, interruption, defect, delay in operation even if I am thereof, advised of the possibility of such damages, losses or expenses.



and close above it. Fill who were selling heavily post Diwali have also bounced back and have bought in big figures off late. Volumes which were missing for most part of the month have also been witnessed in the last 2 trading sessions. Nifty now in order to rise to make new highs needs to sustain above 5980 which will work as strong support, it also gets strong support at 6030. On the upside resistance comes in at 6200. For the week nifty needs to sustain above 6090 below which it can witness profit taking. While global markets had a very good

Support for the week comes in at 6195 / 6250 / 6360

Resistance for the week comes in at 6045 / 6230 / 6390

Stock Picks for the week.

JET AIRWAYS (765)

In daily charts the stock has made a breakout and has risen with strong volumes. Buy for a target of 785 with a stop loss 752

PFC (310)  
In daily charts the

## Statement of Dr. Subramanian Swamy. Janata Party President and former Union Cabinet Minister of Law & Justice made in Ahmedabad on 29-12-10

Corruption has become India's no 1 issue because of its multidimensional and mega effects on Indian society. While our GDP has been accelerating to nearly 10 percent per year, our rank in corruption has been falling below to the most corrupt nations.

Corruption affects Indian Society in the dimensions of efficient democracy. Because of corruption and the consequent black money generated. Price are galloping since most of the big hoarders are provided this black money has come from 2G spectrum scam and CWG scandal. This inflation retards our economic

growth.

As far terrorism we saw that Karate of the ATS was killed because his bullet proof vest of inferior quality due to corruption. Rajiv Gandhi's assassins sentences to death by the supreme Court in 1999 have yet not been hanged because the LTTE has corrupted some of our politicians in power.

Today the whole Northeast is being Islamized by illegal infiltration from Bangladesh thanks to corruption in the BSF at

the border posts. Because of corruption our telecom sector has been allowed to be invade by ISI controlled UAE and Norwegian companies.

Corruption has ruined free and fair election by throwing black money like water and bribing the voter

The only cure is that we must give up a purely materialistic outlook which breeds greed, and return to Sansatana Dharna of harmonizing material progress with spiritual development. This is what is called the theory of Integral Humanism based on Hindutva values and Gandhiji's concept of Trusteeship.



## GOVT. OF INDIA IS ORGANIZING AN EXHIBITION OF EXCLUSIVE HANDLOOM FABRICS DEVELOPMENT

National Centre for Textiles Design New Delhi under office of the Development Commissioner for Handlooms, Ministry of Textiles, Govt. of India is organizing an exhibition of exclusive Handloom fabrics development by various Weavers Service Centers under the theme Tantavi Silen. The exhibition is from 1st January to 4th January, 2011 at Batrisi Hall, Opp. Gandhi Ashram, Near Collector Office, Ashram Road, Ahmedabad, Gujarat.

Handloom symbolizes ethos of vibrant Indian culture and civilization. It is our rich heritage. The process of weaving cloth is often used as a metaphor for describing cosmic ideas, Every woven and printed fabric, indeed every color and form, has a symbolic district meaning understood intuitively, both by the creator and the viewers users. Handloom weaving in India has been kept alive by those professionally skilled weavers who are inextricably linked alive by those professionally skilled weavers who are inextricably linked by those professionally. It is a natural productive asset and tradition at cottage level, which has sustained and grown by transfer of skills form generation to the other.

This is the 5th Exhibition of journey of Tantavi Followed by

structure in 2001, pattern, colour 2005, Brocade, 2007.

Silken fabrics of India are infinitely rich in variety, characterized by their unique Glazing, luster, intricate weaves and rich color, and are an intrinsic part of the country's culture and tradition. The exhibition showcases 126 exquisite varieties of silken fabric woven by the Skilled Weavers, Designers and will enable the discerning exporters, manufactures, the exclusive handloom products developed by the skilled weavers of different places of the country who has been given National Award for 2007 & 2008.

Mashroo and single EKKAT Products are being exhibited in this Exhibition produced by Craftsmen of Gujarat. A series of "Tantavi Silken 2010" exhibition will be

mounted at various parts of the country by the National Centre of Textile Design, in different metropolitan cities like Delhi, Ahmedabad, Mumbai, Bangluru, Chennai And Kolkata, in next three months.

National Center for Textile Design is organizing Tantavi Silken 2010 at different places it is expected to generate handsome orders form the Buyers which will ultimately benefit handloom weavers in improving the earning and living standard.

In this auspicious occasion Shri Punamchand Parmar, IAS Chairman, Member Secretary of Gujarat State Khadi Gramodyog Board, Ahmedabad will inaugurate the Exhibition on 1-1-2011 by 4=00 PM in venue of Batrisi Hall, Ashram Road, Ahmedabad.



Inter Ministerial Central Team from New Delhi held a meeting with Gujarat Govt. Officials to assess the damages suffered by the people due to unseasonal rains lashed the state in November, 2010.

This is team is lead by Shri Anindo Majumdar, Jt. Secretary, Ministry of Agriculture and Cooperation. Senior officers from Ministry of Rural Development, Dept. of Drinking Water Supply etc are in the team. Shri Tripathi, ACS Agriculture, Gujarat Govt. lead the team in briefing session from state govt.

## IN 2011 SOME STOCK .....

Cont. from Pg. 17

commissioned one of its projects recently, which would further add to the

bottomline in the coming quarters.

\* It has 10 projects with 4,500 mw of capacity under various stages of construction to be completed by the end of the financial year 2013. About 1,200 mw of this is expected to go on steam in the next four quarters. These projects would double the power generation capacity of the company.

\* The increase in revenue and profit would be even higher since the new regulation provides higher returns on equity and higher efficiency parameters for new plants.

### Technical View:

In the daily charts the stock is below its 25 DMA which is at 28.25. The 14 day RSI is 46.79, MACD on daily charts is -0.48. The stock is below its 200 DMA which is at 30.79.

### Recommendations:

The stock is trading in the oversold zone. Buying can be seen if the stock trades above 28.60 levels and there is a higher possibility that the stock will touch 29.50 iV 30 levels in the near term if this level is breached on a closing basis.

### 8. JAIPRAKASH ASSOCIATE

CMP (Rs.): 105.85  
EPS (Rs.): 7.89 52 Week High : 167.80

MCap (Rs. Cr.): 21774  
Book Value (Rs.): 52  
Week Low : 98.25

### Fundamental View :

\* Jaiprakash Associates Ltd is a diversified infrastructural industrial conglomerate in India. The company is the leader in Engineering and Construction of Hydropower projects in India. They are the only integrated solution provider for Hydropower projects in the country with a track record of strong project implementation in different capacities.

The company is in the business of heavy civil engineering construction, expressways, cement, and real estate and hospitality.

\* JPAi's capacity expansion in last 12 months led to 59% YoY rise in cement volumes in Q2FY11.

### Technical View:

In the daily charts the stock is below its 25 DMA which is at 109.06. The 14 day RSI is 37, MACD on daily charts is -4.72. The stock is below its 200 DMA which is at 124.42.

### Recommendations:

The stock has formed base around 98-100 levels and awaits breakout above 108. Once the breakout happens it can reach 113-115. Below 98 it can see further down trend.

### 9. ISPAT INDUSTRIES

CMP (Rs.): 23.35  
EPS (Rs.): 0.00 52 Week High : 26.20

MCap (Rs. Cr.): 3068  
Book Value (Rs.): -2.52  
52 Week Low : 15.25

### Fundamental View :

\* Ispat Industries Ltd proposes to push the projects whose implementation has been delayed by the recent meltdown. The projects include coke oven plant at a cost of Rs 1,100 crore, power plant at Rs 490 crore and mining projects at Rs 120 crore. Except the mining project, the two others will be implemented in partnership with others. The company said that 110 MW (55 MWx2) plant would be commissioned by the middle of next year while the coke oven plant by the middle of 2012.

\* Ispat Industries is aiming to raise output to 4.2 million tonnes per annum from 3.3 million tonnes per annum.

### Technical View:

In the daily charts the stock is above its 25 DMA which is at 20.74. The 14 day RSI is 60.03, MACD on daily charts is 1.11. The stock is above its 200 DMA which is at

19.88.

### Recommendations:

The stock has faced good resistance at 26.20 this week and it is expected to consolidate more until this level is not crossed.

### 10. POWER GRID CORPORATION

CMP (Rs.): 98.30  
EPS (Rs.): 4.60 52  
Week High : 121.45

MCap (Rs. Cr.): 45047  
Book Value (Rs.): 43.95 52  
Week Low : 91.80

### Fundamental View :

\* The company is investing Rs 5,540 crore on five projects across the country. These include an investment of Rs 2,743 crore to set up a transmission system in the first phase of a generation project in Orissa with a commissioning schedule of 36 months from the date of investment approval. The firm will also invest Rs 1,719 crore for setting up pooling stations for private power generation projects in Chhattisgarh.

\* As transmission utility the company charges the customers a transmission charge for recovery of annual fixed cost consisting of components iV return on equity, interest on outstanding debt, depreciation, operation and maintenance expenditure and interest on working capital.

### Technical View:

In the daily charts the stock is below its 25 DMA which is at 98. The 14 day RSI is 48.31, MACD on daily charts is -0.79. The stock is below its 200 DMA which is at 103.18.

### Recommendations:

The stock is trading in a range of 98.50 iV 94.60 levels since the last two weeks. Sharp move in the same direction can be seen after these levels are broken.

- 1) HDFCBANK ( 2346.50 ) :- In this scrip near term support at 2338 and buy with the stop loss of 2332 on the upper side first target is 2354 then Rs. 2362 - 2375 to 2388.
- 2) IOC ( 343.00 ) :- In this scrip near term support at 338 and buy with the stop loss of 331 on the upper side first target is 348 then Rs. 350 - 355 to 360.
- 3) BANK OF BARODA ( 896.50 ) :- In this scrip near term support at 891 and buy with the stop loss of 886 on the upper side first target is 903 then Rs. 911 - 918 to 918.
- 4) ABAN ( 816.00 ) :- In this scrip near term support at 811 and buy with the stop loss of 802 on the upper side first target is 824 then Rs. 831 - 838 to 846.
- 5) RIL ( 1058.25 ) :- In this scrip near term support at 1051 and buy with the stop loss of 1044 on the upper side first target is 1064 then Rs. 1073 - 1085 to 1092.
- 6) MARUTI ( 1420.60 ) :- In this scrip near term support at 1412 and buy with the stop loss of 1403 on the upper side first target is 1428 then Rs. 1437 - 1444 to 1457.
- 7) EDUCOM ( 532.10 ) :- In this scrip near term support at 526 and buy with the stop loss of 519 on the upper side first target is 538 then Rs. 542 - 554 to 562.
- 8) MNM ( 777.55 ) :- In this scrip near term support at 771 and buy with the stop loss of 765 on the upper side first target is 784 then Rs. 796 - 807 to 822.
- 9) AXIS BANK ( 1349.50 ) :- In this scrip near term support at 1342 and buy with the stop loss of 1334 on the upper side first target is 1357 then Rs. 1364 - 1372 to 1384.
- 10) BHEL ( 2324.75 ) :- In this scrip near term support at 2317 and buy with the stop loss of 2309 on the upper side first target is 2332 then Rs. 2343 - 2357 to 2375.
- 11) GRASIM ( 2340.80 ) :- In this scrip near term support at 2332 and buy with the stop loss of 2320 on the upper side first target is 2348 then Rs. 2360 - 2374 to 2387.
- 12) WIPRO ( 490.25 ) :- In this scrip near term support at 486 and buy with the stop loss of 478 on the upper side first target is 496 then Rs. 503 - 511 to 516.
- 13) ACC ( 1075.60 ) :- In this scrip near term support at 1068 and buy with the stop loss of 1060 on the upper side first target is 1084 then Rs. 1092 - 1104 to 1122.



Rupesh Shah : Mo. 9898725599

357 - 363 to 370.

3) BANK OF BARODA ( 896.50 ) :- In this scrip near term support at 891 and buy with the stop loss of 886 on the upper side first target is 903 then Rs. 911 - 918 to 918.

4) ABAN ( 816.00 ) :- In this scrip near term support at 811 and buy with the stop loss of 802 on the upper side first target is 824 then Rs. 831 - 838 to 846.

5) RIL ( 1058.25 ) :- In this scrip near term support at 1051 and buy with the stop loss of 1044 on the upper side first target is 1064 then Rs. 1073 - 1085 to 1092.

term support at 526 and buy with the stop loss of 519 on the upper side first target is 538 then Rs. 542 - 554 to 562.

8) MNM ( 777.55 ) :- In this scrip near term support at 771 and buy with the stop loss of 765 on the upper side first target is 784 then Rs. 796 - 807 to 822.

9) AXIS BANK ( 1349.50 ) :- In this scrip near term support at 1342 and buy with the stop loss of 1334 on the upper side first target is 1357 then Rs. 1364 - 1372 to 1384.

upper side first target is 2348 then Rs. 2360 - 2374 to 2387.

12) WIPRO ( 490.25 ) :- In this scrip near term support at 486 and buy with the stop loss of 478 on the upper side first target is 496 then Rs. 503 - 511 to 516.

13) ACC ( 1075.60 ) :- In this scrip near term support at 1068 and buy with the stop loss of 1060 on the upper side first target is 1084 then Rs. 1092 - 1104 to 1122.

## Tata Autocomp files for IPO to raise up to \$167.4 mn

Auto parts maker Tata Autocomp Systems has filed for an initial public offering of shares including a fresh issue to raise up to Rs 7.5 billion (USD 167.4 million), it said on Friday.

Shareholders including aTata Motors, Tata Sons, Tata Industries and Tata Capital Ltd will together sell up to 35.63 million shares in the

company, according to its draft red herring



prospectus.

The firm, part of the diversified Tata conglomerate, has appointed JM Financial Consultants Pvt Ltd, Tata Capital Markets Ltd and JP Morgan India Pvt Ltd as managers to the sale.

The issue will constitute at least 25% of the fully diluted post issue paid up capital of the company.

## Sudar Garments plans IPO to fund expansion

Sudar Garments, engaged in the manufacturing of garments for mens wear, womens wear and kids wear, proposes to enter the capital markets soon to meet its funding requirement for expansion of the existing apparel manufacturing capacity, setting up of retail outlets and brand building. The company has received the SEBI nod for it.

The company proposes to offer 90.88 lakh equity shares of Rs 10 each to the public

through 100% book building process. The issue would constitute 49% of the fully diluted post-issue capital of the company.

The integrated apparel manufacturer with a capacity of two million garments per annum, Sudar Garments presently manufactures under its own brand name "Glory to Glory" and will be launching shortly two more brands namely 'St. Paul' and 'Majesty'. The core competency of the company lies in its in-house manufacturing

and embroidery skills.

The total income of the company has grown from Rs 889 lakh in 2007-08 to Rs 2090 lakh in 2008-09 and further to Rs 5397 lakh for 2009-10. The net profit during the same period has increased from Rs 27.58 lakh, Rs 58.81 lakh and Rs 411.26 lakh respectively.

Ashika Capital Limited is the sole book running lead manager for the issue and Link Intime India Pvt Ltd is the registrar to the issue.

## Will IPO party continue next year?

It was a decade that saw the Sensex climb from the 5000 level and breach the 20,000 points mark, and coinciding with this meteoric rise in the secondary markets was the evolution of a robust primary market. More than 400 companies raised over Rs. 2 lakh crore through the IPO route in the past decade changing the dynamics of how the capital markets worked.

While the first three years of the decade saw a lull as far as IPOs were concerned given the backdrop of the dot com bubble and the Ketan Parkeh scam.

The iconic Maruti IPO in 2003 kick-started the government's divestment agenda, thereby, beginning the process of unlocking value in some of India's best public sector companies.

The real traction though was seen between 2004 and 2007, as FIIs pumped money into Indian equities.

But some of India Inc's biggest players like TCS, the erstwhile

Reliance Petroleum and Idea cellular emerged on the scene raising more than Rs. 75,000 crore.

While 2007 was a spectacular year for companies wanting to raise money through the IPO route, the big defining moment was the Rs. 11,000 crore Reliance Power IPO in early 2008.

The Reliance Power IPO not only triggered retail participation in a big way, but the big listing day crash in some sense set the tone for the next two years, not just for the primary market but for the market on the whole.

As the global financial crisis hit Indian shores the markets tumbled. And if 2008 was bad, 2009 was lacklustre to say the least with barely 20 companies managing to go public.

Come 2010, it has been a bumper year for the primary markets in India. More than 70 companies have hit the markets raising a whopping Rs. 71,114 crore in just one year.

And pushed by the government's

divestment agenda, it was the public sector behemoths that unlocked value, constituting a lion's 70 per cent share of the total money raised.

Coal India, Power Grid and MOIL became the first public issues in Indian history to attract applications in excess of 10 lakh each.

Interestingly it was a varied mix of companies approaching Dalal Street from green energy players to microfinance and fitness companies. It was these out of the box, new age businesses that dominated the IPO market.

As we enter the new decade the government's divestment programme and the impressive pace of growth in the economy will see more companies making a beeline, with over a 100 lining up in 2011 itself and if all goes well, looks like the IPO party will continue in the next year and decade.

## C Mahendra Exports IPO subscribed 20%

Diamond jewellery manufacturer C Mahendra Exports' initial public offer (IPO) was subscribed 20% by 16:00 IST on day one of bidding for the IPO today, 31 December 2010. The IPO garnered bids for 30.38 lakh shares, compared with 1.5 crore shares on offer.

The price band for the IPO is Rs. 95-110 per

share. The issue closes on 6 January 2011.

Ratings firm ICRA has



assigned an IPO grade 2 to the company's IPO,

indicating below average fundamentals.

C Mahendra Exports is into manufacturing and trading of diamonds, precious stones and jewellery. The company plans to use the IPO proceeds to establish a diamond processing unit, a jewellery manufacturing unit, retail outlets and for brand development.

## ICRA assigns grade 3 to ICOMM Tele IPO

ICRA has assigned an IPO Grade 3, indicating average fundamentals, to the proposed initial public offering (IPO) of ICOMM Tele, in its research report.

ICOMM is primarily an engineering, procurement and construction (EPC) company which is dedicated to providing comprehensive infrastructure solutions, in the telecom, power, defence, solar and it diversified into construction of water pipelines and drainage systems.

established track record in EPC in telecom and power transmission and distribution sectors, its reputed client base and its diversified operations. The grading also factors in ICOMM's healthy order book position, its PGCIL approved vendor status for transmission lines



The ICRA's report says, "The assigned grading takes into account ICOMM's

and the positive demand prospects for power transmission and water and waste

treatment sectors. The grading is however constrained by the high competitive intensity in the major segments of operations of the company and high working capital intensity of the business. The grading is further constrained by the under-utilized tower manufacturing capacity resulting in relatively low RONW."

Disclaimer: The views and investment tips expressed by investment experts on moneycontrol.com are their own, and not that of the website or its management. Moneycontrol.com advises users to check with certified experts before taking any investment decisions.

## Shekhawati Poly-Yarn IPO subscribed 10.4 times

The initial public offer (IPO) of textile firm Shekhawati Poly-Yarn closed for subscription on Wednesday, December 29. The issue has been subscribed 10.4 times so far, as per information provided by its registrar Sharex Dynamic (India) Pvt Ltd.

It has received bids for 12,47,93,770 equity shares as against issue size of 1.2 crore equity shares. The company has collected Rs 374.38 crore at issue price of Rs 30 a share as against its IPO size of Rs 36 crore.

Since it was a fixed price issue, hence the complete information about the subscription will be disclosed by next week, the registrar says.

The company has received 22,226 applications for its IPO in total, including 5,792 through ASBA. 7,883 applications through HDFC Bank and the rest 8,551 via IndusInd Bank.

The issue will constitute 54.54% of the fully diluted post issue



equity share capital of the company.

Shekhawati is presently engaged in manufacturing of texturised and twisted

yarn. Now it proposes to commence manufacturing of Knitted Fabric from Texturised Yarn, being one of the objects of the proposed public issue.

Issue proceeds are proposed to be used for buying 30 new twisting machines and installation of 30 new knitting machines; buying corporate office at an estimated cost of Rs 325 lakh and working capital requirements.

After this expansion, the company will have 35 machines for twisting yarn with a capacity of 4,620 MTPA, 30 machines for knitting yarn with 1,980 MTPA and 20 for texturising yarn with capacity of 27,400 MTPA.

## Net Alter Software plans IPO to fund Rs 48 cr for project

A software development company Net Alter Software is planning to enter capital market with an initial public offering (IPO) of 39 lakh equity shares to fund projects. It has filed draft red herring prospectus (DRHP) with market regulator SEBI.

Main object of the issue is to meet the fund requirements for project to develop and commercialise NetAlter System and other

software products, which requires funding of Rs 48.16 crore.



The company is in the business of

developing, marketing and distributing computer software and technology.

It presently develops social networking products and is also engaged in research and development of applications based on NetAlter System.

For the year ended March 31, 2010, Net Alter reported net profit of Rs 6.92 lakh on total income of Rs 60.12 lakh.

## Joyalukkas plans to raise Rs 650 cr via IPO

Jewellery retailer, manufacturer and exporter Joyalukkas is all set to file a red herring prospectus for its proposed IPO.

The promoters will dilute 25% of their stake.

Mr Joy Alukkas, Chairman of the company, told Business Line that the issue will be through the book-building route, and the company plans to mobilise anywhere between Rs 600 and Rs 650 crore through the process, to meet its expansion plans.

Joyalukkas currently has 22 stores, predominantly in the

South.

"We are planning to expand our retail footprint further in the South with at least 20 more stores in the next

equity funding and is in talks with private equity players.

According to P P Jose, General Manager, Joy Alukkas is also in



two years," he said. According to Mr T Nandakumar, Chief Financial Officer, Joyalukkas, the company hopes to close the current financial year with a turnover of Rs 2,650 crore which would represent 45% growth over the previous financial year. The company may also look at private

talks with private equity players such as Emaar and Edelweiss. With the proposed expansion, the company aims at doubling its turnover in the next two to three years. The company, which has corporate offices in Kochi and Dubai, also has other business pursuits.

## NTPC FPO opens on 3 Feb, 2010

NTPC Limited will enter the capital markets on February 3, 2010 with its further public offer of 412,278,220 equity shares of Rs10 each through the alternate book building process under part D of schedule XI of the SEBI (Issue of

Capital and Disclosure Requirements)Regulation 2009, as amended.

The FPO will close on February 5, 2010.ICICI Securities Limited,Citigroup Global markets India Private Limited,JP Morgan India

Private Limited and Kotak Mahindra Capital Company Limited are the Book running Lead Managers to the offer and Karvy Computer Share Private Limited is the Registrar to the offer.

## IN 2011 SOME STOCK TO BE UNDERSTAND

**In volatile markets, investors should have an active attitude towards investing and should be ready to try out new stocks and strategies. Keep a look out for longer-term trends specific to India and be ready to change your mind and switch stocks when necessary. To help you do that, we at Religare give you a quick rundown of the stock popular in the week just ended. Use the information to make your trading and investment decision and rebalance your portfolio if necessary.**

For Technical Analysis of stock, we have used 3 terms i.e. RSI which stands for Relative Strength Index, MACD which stands for Moving Average Convergence Divergence, DMA which stands for Daily Moving Average. (We have considered these 3 terms as they are used by most of the people who have even some basic understanding of technical analysis.)

**Note:** ## If RSI is above 50, the stock is considered in a short term buy and if RSI is below 50 the stock is in a short term sell. If MACD is above zero the stock is considered in strong hands and if it is below zero the stock is considered in weak hands. If stock is above its 200 DMA it means that the stock is in an intermediate uptrend else in an intermediate downtrend.

\*All prices have been adjusted for bonus & split if any.

\*All data is of closing of Friday the **24th Dec, 2010**

### 1. RELIANCE POWER

CMP (Rs.): 158.15  
EPS (Rs.): 1.14 52 Week High : 192.80

Mcap (Rs. Cr.): 41627  
Book Value(Rs.):51.60  
52 Week Low : 133.00

#### Fundamental View :

\* Plant load factor (PLF) during Q2FY11 continued to remain dismal for 600MW Rosa unit due to shortfall in coal supply from coal

linkage. The company has announced its plan to blend domestic coal with imported coal; this move should help the company in sustaining healthy PLFs.

\* The \$5 billion EXIM Bank deal taken with loans for \$12 billion tied up with Chinese banks take care of a huge chunk of the debt funding for the company's upcoming power projects. While the company intends to execute 8,000 MW of gas-based and 900 MW alternative energy projects with funding from EXIM bank, funding from Chinese banks take care of \$10 billion equipment order for 30,000 MW.

**Outlook:** The new agreement with the banks could lower interest costs (by 300-350bps) for the

#### Recommendations:

The stock is trading near its short term moving average (25 DMA) which is at 156.45. It took support from 147.50 levels and gained 5% on this Friday. The stock can touch 171 in the near term if 159 is breached on a closing basis.

### 2. RELIANCE INDUSTRIES

CMP (Rs.): 1058.70  
EPS (Rs.): 48.59 52 Week High : 1149.90

MCap (Rs. Cr.): 346291  
Book Value(Rs.):392.25 52 Week Low : 915.00

#### Fundamental View :

\* In NELP-IX blocks, Reliance has shown interest in The Kerala-Konkan basin off the western coast. The natural gas production from Reliance Industries Ltd's East Coast block has dropped by about 15 per cent to about 45-46 mscmd from 53-54 mscmd.

\* However, its core petroleum refining and petrochemicals businesses have come under pressure due to cyclical downturn and little help came from its diversification efforts.

\* The company has

now decided to invest in shale gas in the US, broadband wireless and power industries domestically while recently picking up a stake in East India Hotels.

**Outlook:** While the new businesses won't contribute much in the short run, the company may appear inexpensive at these levels.

#### Recommendations:

The stock is trading above its important moving averages. The technical indicators are also showing positive signs. The stock should be touching 1094-1124 in the near term and 1035 becomes important short-term support.

### 3. SUZLON ENERGY LTD.

CMP (Rs.): 54.70 EPS (Rs.): 0.00 52 Week High : 95.40

MCap (Rs. Cr.): 8771  
Book Value(Rs.):39.21  
52 Week Low : 43.00

#### Fundamental View :

\* The company is increasing its focus on emerging markets like India, Brazil and China, where demand is projected to improve. Despite the decline in order backlog from the US and Europe, the company's order backlog improved to 1,459 Mw in the quarter ended June, compared to 1,126 Mw in the March quarter.

\* REpower Systems AG (WKN 617703) in which Suzlon Energy is a majority shareholder with over 90% holding has concluded a contract for the delivery of 25 wind turbines with EverPower Wind Holdings, Inc with an option to purchase an additional 85 units.

**Outlook:** Although the demand from the Indian and other emerging markets is growing, the subdued outlook for large markets like the US and Europe will remain an overhang on the company's consolidated performance in the

next few quarters. Growth in emerging markets will be insufficient to propel the overall dwindling growth, led by subdued developed markets.

#### Technical View:

In the daily charts the stock is above its 25 DMA which is at 50.84. The 14 day RSI is 50.70, MACD on daily charts is -0.69. The stock is below its 200 DMA which is at 59.71.

#### Recommendations:

The stock trades in a symmetrical triangle on daily graphs and a breakout is expected in near future. A sharp up move can be seen in the stock when it closes above 54.50 levels; once breakout happens 58.70 - 61 can be seen.

### 4. SATYAM COMPUTERS

CMP (Rs.): 66.15 EPS (Rs.): 0.00 52 Week High : 120.90

MCap (Rs. Cr.): 7859  
Book Value(Rs.): 19.52  
52 Week Low : 59.00

#### Fundamental View :

\* Satyam posted bleak results in September 2010. EBIT margins came in just 2.5% in Q2FY11 & have significantly deteriorated over FY10 margin of 4.4%.

\* The company reported Q2 ending headcount of 28,068 of which about 2500 are in BPO. Utilization stood at 71% while attrition for quarter stood at 25%. The company has 217 active customers as per new classification earnings.

\* The company has a current debt of Rs342mn & a cash balance of Rs 25.3bn against Rs21.8bn at the end of Q2FY10, implying a cash generation of Rs3.5bn.

**Outlook:** The company is in process of reversing its initial losses after January 2009 hit.

#### Technical View:

In the daily charts the stock is below its 25 DMA which is at 67.23. The 14 day RSI is 47.79, MACD on daily charts is -1.92. The stock is below its 200 DMA

which is at 85.59.

#### Recommendations:

The stock saw a range breakout above 67.50 levels making high of 70.80 this week. Rally should continue towards 71-72 till the stock is trading above 63 levels.

### 5. UNITECH

CMP (Rs.):66.30 EPS (Rs.):2.20 52 Week High : 101.00

MCap (Rs. Cr.): 15837  
Book Value(Rs.): 32.98  
52 Week Low : 46.15

#### Fundamental View :

\* The company had a huge debt of Rs 10,900 crore in December 2008, has reduced liabilities to about Rs 6000 crore. Net debt levels have declined to about Rs 5200 crore.

\* Unitech expects high-end residential properties to account for a quarter of sales in the next couple of years.

**Outlook:** The company is able to reduce its debt and its financial performance is improving.

#### Technical View:

In the daily charts the stock is below its 25 DMA which is at 66.41. The 14 day RSI is 39.35, MACD on daily charts is -3.28. The stock is below its 200 DMA which is at 78.96.

#### Recommendations:

The stock is trading in a range of 67 iV 59 since the beginning of this month and range break is necessary to see any trend in the stock. Once breakout happens 5-7% move is possible in the same direction.

### 6. RELIANCE COMMUNICATION

CMP (Rs.): 145.35  
EPS (Rs.): 2.18 52 Week High : 207.80

MCap (Rs. Cr.): 26502  
Book Value(Rs.): 244.66  
52 Week Low : 119.50

#### Fundamental View :

„h RCom is sitting on a debt pile (net) of Rs.33, 500 crore, five times its June quarter annualized EBIDTA. Of this, a big part is repayable in next one year. As of June, of the Rs.38, 200 crore of gross debt, 44% (Rs.16, 600

crore) is due within the next year.

\* An estimated operating cash flow for the next two financial years in the region of Rs.11,000 crore is comforting, 3G-related capital expenditure (among others) would mean that raising additional capital to fund expansion would become necessary. The company, however, says its capex on the rollout of 3G services will be minimal.

\* Its Indian wireless business continues to report declining average revenue per minute (ARPU) and minutes of usage (MoU) despite growing customer base. Also, a high-debt burden restricts its ability to seek more financing to grow inorganically.

**Outlook:** RCom has not been able to give a convincing future growth path to investors. However, it will benefit from implementation of the mobile number portability regime. It is also one of only three companies to get licences in 13 of the 3G circles. While these are positives, the major upside for the stock will happen once the deleveraging plan goes through.

#### Technical View:

In the daily charts the stock is above its 25 DMA which is at 137.65. The 14 day RSI is 54.80, MACD on daily charts is -6.23. The stock is below its 200 DMA which is at 169.52.

#### Recommendations:

The stock gained more than 10% to close at 141.95 on Friday. The stock is having a minor resistance at 146 and if this level is crossed the stock may touch 153-155 in the near term.

### 7. NHPC

CMP (Rs.): 28.20 EPS (Rs.): 1.61 52 Week High : 36.60

MCap (Rs. Cr.): 34503  
Book Value(Rs.): 18.92  
52 Week Low : 26.55

#### Fundamental View :

\* The company

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