

4th
Birth Day

THE ECONOMIC REVOLUTION

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Email : theeconomicrevolution@yahoo.co.in

Everythings that's on Money !!!

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•• Address : 115/991, Nirmal Apartment, Telephone Exchange Road, Naranpura, Ahmedabad -380013 • Phone : 27451449 ••

Expecting Realistic Budget
than Populist Budget to hold the
markets... Geo Political
Tension in Middle East to put
pressure

3

Buy & sell

28 - 04 March - Budget to
confirm long term Bear
phase below 5250

6

Nifty Sutra

MARKET MOOD
DIFFICULT TO JUDGE BUT
CHANCES OF UDSIDE IS
MORE IN BUDGET

9

Market Privity

HOMING PIGEON FORMATION

26/02/2011.

OVER TO THE FM.

It is that time of the year when the market awaits the honorable FM to deliver the budget and throw some surprises. This time the

low. The global crude oil prices are back in triple digits, primarily to growing political uncertainty in Egypt and now Libya. High crude prices spell bad news for the growth oriented emerging markets like

corruption scandals running wild and inflation refusing to bow down. The FM will have his work cut out as he will have to walk the tight rope and maintain a balance between controlling inflation and at the same time not allowing the growth to falter, besides trying to reduce the fiscal deficit. These are challenging times with the expectations being at rock bottom levels. It is now that the FM needs to act and throw some pleasant surprise in the budget. We keep our



expectations from the Budget are at an all-time

ours. Local factors too are gloomy, what with

Continue on7

On monday Budget holds key expectaions are low so if any feel good factor is there by Finance minister ten we will see heavy shortcovering

Markets corrected as expected technically and Iso becuse of fro 5600 we slid down to 5230 sharp nfurious correction. FIIS were

was pressure because of F & O although march series has witnessed rollover on short side lot of unwinding. On monday Budget holds key expectaions are low so if any feel good factor is there by Finance minister ten we will see heavy shortcovering and rally which could be fast and furious .Technically 5175 is support now below that we could test 5050 then 4750 on upside resistance at 5600 and

Continue on8

MARKET TREND



Ashuu kakkarr

Tel : 099896 93320
099899 20987

Website : www.ashuukakkarr.com
Email ID : ashuu@ashuukakkarr.com /
info@ashuukakkarr.com

tension in middle east net sellers in cash nations specially Libya futures and options also

Weekly Review for the Week February 28th to 4th March 2011

Nifty: (5304)
Sensex: (17701)
25.2.11
We said 'Technically the market has seen the reaction that was expected and the market looks under pressure and there is good chance that the market may see some more profit booking and could slide down towards 5300 levels... however the market has a strong resistance at 5670'

unfolded as expected Technically the

WEEKLY REVIEW



**PRAKASH
GABA**

Tel : 093222-10907

CFT, MSTA (Londen)
A professional Technical Analyst and a Trader based in Bombay & Runs his own consultancy [http:// www.prakashgaba.com](http://www.prakashgaba.com)
Email: prakashgaba@hotmail.com

The market has

and closed right at market is still weak we 5300 levels... Continue on8

PLANETARY POSITION SUGGESTS THAT DISTURBING NEWS FLOW WILL CONTINUE

28th Feb – 4th Mar
2011

Weekly planetary position: During the week, Moon will be transiting in Sagittarius, Capricorn & Aquarius. Rahu & Pluto in Sagittarius. Sun, Mercury, Mars & Neptune in Aquarius. Venus in Capricorn. Ketu in Gemini. Saturn in Virgo. Jupiter & Uranus in Pisces.

New Samvat 2068 (Hindu New Year) will be starting from 4th April 2011. Whenever New Samvat starts,

based on planetary sectors, which were in position / conjunction & momentum during last aspect among planets, Samvat start under

ASTROLOGY & STOCK MARKET



SATISH GUPTA

<http://www.astrostocktips.in>
e mail: astrostocktips@rediffmail.com

MOBILE :
09811738366 - 09810018438

some new sectors performing. commence out It has been observed performing & many Continue on8

INDIAN STOCK MARKET NOW INDEFINITE DURATION

Negative Sign From Global Market, Expiry Series Of Feb And Big Selling From Foreign Funds So Indian Stock Market Has Been Bearish At Last Week. Where Index Also Has Been 546 Points Bearish At Future Expiry day. We

NIFTY TECHNICALS (5303.55)

Nifty Create On Weekly Chart A Format Of Rectangle Triangle In Down Trend Who Gives Sign Of Big Selling Up To Not Give Close On It's

Next Week.

Technical Chart (CNX NIFTY)

Last Week We Said Don't Stand In Bearish Trend If NIFTY Give Close It's One Main Resistance Means 5375 Same That NIFTY Has Been 225 Points Up With 5600 Bullish Trend To Cross 5375. Weekly Chart Create Symmetrical Triangle In Up Trend Format Who Gives A Sign Of Bullish Trend It's One Definite Support. If NIFTY Give Close In Support Level So Re Again Will Show Old Bearish Trend Level. Next Time It's Advisable For Investors Be Ware To Watch Some Inner Factors Than Invest.

Stock Buy Around Rs 22 Forth Month Ago In Article Of 7-6-2010. According That The Return Has Been 47 %

Also Rs 60.03 Crore More Then Rs 23.58 Crore. Yearly EPS Also Has Been 4.34 % More Then 1.70 %.

Gives A Sign Of Bullish Trend From Near Main Support. Long Term Chart Create A Symmetrical Triangle In



Above. Stock Recent Book Value Is Rs 30.37 Who Is Around Market Rate. Company Shows 3.97 % EPS For Current

TECHNICAL CHART (GAEL)
Technically The Stock Create A Format Of

Up Trend Format Who Gives A Sign Of Make A Investment For Long Term. Technically Bullish Trend Continue To



Year. Company Recent PE Ratio Is 8.14 % Who Is Below From Industrial PE Ratio 15.42 %. The Stock Face Value Is Rs 2/- Company Also Gives 20 % Above Dividend Regularly. Company Yearly Results Are Good When Quarterly Result Are Average. Company Selling Has Been Rs 1410.60 Crore In March 2010 Against Rs 1604.60 Crore In March 2009 For Yearly. Company Operating Profit Has Been Rs 113.40 Crore More Then Rs 90.76 Crore And Net Profit

Ascending Triangle In Down Trend On Weekly Chart Who Gives A Sign Of Little Profit Booking

Lasting Main Support And 200 DMA. When 50 % More Bullish Trend Can Be Possible To Cross

ROCKING TIPS MAKERS

ASHISH K NAYAK

(PM): 93769 88765 (P):02761 315944

Rosenayak.1984@yahoo.com

Said At Last Week Clearly That Selling Pressure Will Be At Every High To Break A Main Support 18057 In SENSEX Same That To Broken 18057 Reductions Has Been

One Main Resistance. We Said At Last Week If Nifty Will Not Cross It's One Main Resistance Means 5556 So Selling Will Be Everywhere Same That Nifty Broken



500 Points With 17486 Bearish Trends. SENSEX on Weekly Chart Create A Format Of Rising Width In Down Trend Who Gives A Sign Of Selling Under The One Main Resistance. Don't Make Sell Position At 17997 In SENSEX. Our Central Finance Minister Pranav Mukhrjee Will Presents Budget In Parliament At Next Week So Market And Market Expert Will Look For That. Market Trend Will Decide In Just Short Time By Budget.

Main Support Of 5480 And You Earned 243

GUJARAT AMBUJA EXPORTS LTD.

Points More. It's Opportunity To Earn 150 Points To Break One Main Support In Nifty At

MEDIUM TO LONG TERM ROCKING CALL

GUJARAT AMBUJA EXPORT LTD (BSE CODE 524226) (31.70)

The Company Set Up By Shree Vijay Gupta And Manish Gupta And Company Produced To Agriculture Products Like Maize Cursing, Sorbitrol, Starch, Wheat, Flour Product, Soya And Seed, Food Oil, Refined Oil, Vanshpati Ghee, Bakery Shortening, Cattle Field Mill, Liquid Glucose And Cotton Yarn. The Company Also Have 100 % Exportable Spinning Unit. Capacity Of 500 Ton Maize Cussing And Daily 300 Ton Capacity Of Cattle Field. Company Sells Its Food Oil Under The Brand AMBUJA And TRIVENI. Our Regular Readers Know That We Recommended Of This

FOR ACCURATE STOCK MARKET PREDICTIONS

http://www.astrostocktips.in

TEL NO

9810018438- 9810056543

After Coming Short Term Bullish Trend. Quarterly Chart Create A Format Of Rising Width In Up Trend Who

Main Resistance. Technical Tools Also Gives A Sign Of Buying. The Stock Is Hindustan Unilever For Long Term.

Expecting Realistic Budget than Populist Budget to hold the markets... Geo Political Tension in Middle East to put pressure

Fireworks for the week 28th FEB 2011 – 04th MAR 2011

MARKET OUTLOOK FOR THE WEEK

Expecting Realistic Budget than Populist Budget to hold the markets... Geo Political Tension in Middle East to put pressure...

Sustained selling from Foreign Institutions and Domestic In-

taxation & subsidy in Union Budget could bring back FII's confidence a little...

2. Even after a Strong Economical Survey & Populist Railway Budget on Friday (25-Feb-2011), we had seen strong selling in markets... This selling came in because of the un-realistic numbers and un-eventful rail-

3. Now everyone keeps eye on union budget to be presented on Monday 28-Feb-2011... In that we have to mainly look into

a) How Government going for further Social reforms & infrastructural development spending ...

b) How Government is going to retain corporate profits of the Industries... All are expecting them to come out with favorable taxation & subsidies to key corporate like Capital Markets, Banking, Auto, Textile, Fertilizers, Oil-Gas, Realty & Infra, etc... Based on the outcome of reforms going to announce by Govt., we will witness strong sector specific move in coming week...

To ensure - retain the Retailers and FII's interest on our Indian markets, we may expect FM to come out with reformed tax structure for markets (such as reduction in STT), or he may change the current capital gain structure...

c) The key point is, to go ahead with all the above, we must

Prime Minister hinted that they are going to re-shuffle the cabinet after the Union budget, that is being moni-

even they are planning to replace PM – if it happens so, 2011 going to be a very bad year for markets...

markets and when comparing it with the above factors (facts), we can say only thing that we are now going

WEEKLY TRADING PICKS

(28th FEB - 04th MAR 2011)

SCRIP	CLOSE	SUPPORTS	RESISTANCES
ABGSHIP	344	340,335	351,360
AMBUJACEM	124	123,120	128,133
BHARTI	329	326,321	337,344
CIPLA	302	297,292	310,315
CROMPTON	243	238,227	257,268
DLF	213	209,202	224,231
HDFCBANK	2046	2020,1981	2101,2134
HINDALCO	201	197,194	208,217
HINDOILEXP	161	158,155	167,174
ICICIBANK	990	967,954	1020,1041
INFOSYSTCH	3020	3002,2973	3083,3128
ITC	156	153,150	160,165
LIC	186	182,177	195,204
MARUTI	1170	1161,1144	1206,1239
POLARIS	185	180,177	193,202
RELCAPITAL	456	445,432	474,489
RELIANCE	970	954,937	1009,1036
SAIL	154	153,150	160,163
SBIN	2580	2552,2515	2637,2688
SIEMENS	838	835,824	856,885
STER	159	158,153	167,174
SUNTV	399	393,384	414,429
TATAMOTORS	1104	1086,1057	1135,1162
TATAPOWER	1173	1167,1152	1209,1234
TATASTEEL	608	600,593	622,641
TCS	1110	1095,1080	1125,1148
WIPRO	432	427,422	442,459

BUY & SELL

Ramesh Chandra

Mo. 098940 43090

CONTACT US FOR STOCK MARKET RECOMMENDATIONS

E-Mail: buysell_india@yahoo.com,

buysell_stocktips@yahoo.com

stitutions - weighed pressure on retailers too sell in markets even at lower levels...

Geo political tension in Middle East, North Africa and the fear that it could spread to some countries which take Crude prices to \$102 on Thursday (24-Feb-2011)... This had given heavy pressure in global markets & given

way budget proposals...

Government is not denying that Food price and commodity prices are not ready to come down – the same time they are giving GDP growth forecast up to 9.25%... When inflation figures remains on top, how they expect 9.25% GDP growth?

We know that 70-

DELIVERY PICKS:

Remember that we are looking for a downside near 4950-4870 (below 5220-5170 level), so one must take decision on investing 20-25% from their total investment at current levels... We recommend the following stocks for a gain of 30%-60% in short span...

BEL, Fag Bearing, Gujarat Fluoro, Ind-Swift Lab, Kalindee Rail, Kernex Micro, Navin Fluoro, SML Izuzu (Swaraj Mazda) & SRF...

sharp fall...

In coming week the following factors are going to drive markets:

1. FII's continue to sell in Indian markets from the beginning of year 2011, it is expected to continue further, any good sought of Favorable

75% of our oil needs are managed by imports... If the violence spreads & continuous in Middle East for some time, expects are giving alert that crude will hit touch \$120 in very short span – even it may climb up to \$150...

see the inflation to come down or settle down at least... So what are the steps the Government, is going to take is the key expectation from this Union Budget...

4. Last but not the least, When addressing to media - our

tored closely by experts... Because already ruling government having pressure from its alliances, now if they are planning to re-shuffle means, whether they are trying to hide / escape themselves from the recent corruption related issues... And one more talk in street also there – Congress Lead Govt. not only goes to re-shuffle the cabinet,

Final Conclusion:

Cornered Congress Government... In "DO OR DIE" Situation...

If nothing gives positive surprise in union budget

If FII's to be on seller side

If the violence prolongs in Middle East

Like earlier crunch in markets, this time we didn't seen any supportive reaction from Govt. on falling

back to 2008...

Technically we see further fall of 7-9% in market up to 4950-4870 levels, if Nifty cross and holds below 5220-5170 levels... On higher side if the union budget could give something better, then market may easily climb up to 5580-5630 levels...

Even though markets are more Senti-

Continue on11

Budget 2011-12 will be dream budget for common man

As per Ceo of www.astromoneyguru.com the union budget is an important financial document for the next one year. The Union budget of India lays down guidelines and pronouncements on different types of taxes, financial allocations for various heads, and developmental plans for different sectors. Budget is also an

Mukherjee will be presenting his third budget. It will be very critical for India to survive in the global economic crisis. In other hand, the budget will also be targeting on the GDP growth maintenance. As per Financial astrology year 2011-12 is represented by figure four and day represented by Sun. therefore combination

long term planes for growth of economy will be discussed. Infrastructure, health, and educations will be more on focus. Agriculture development and low housing are also expected to talk in budget. This unique combinations may lead positive path to banking, Insurance, Media, infrastructure, Higher technical educations etc Lots of direct foreign investment may attract in above field.

As Budget will be placed on 28th Feb 2011 and Figure one will be allotted to Sun which represents metal, mining, agriculture, oil & Gas cement, infrastructure, chemical, higher technical educations, Tourism, art and culture etc It is also indicating that Govt will pay much attentions on Moderations of Securities forces, banking and insurance sectors. Indian economy may show tremendous growth in next 3 to 5 years therefore strong financial infrastructure is one of the mandatory requirements therefore banking industries need big boost up to bear load of world fastest growing economy. Indian currency Rupee is almost at turning point in term to recognize as major international currency therefore strong Banking infrastructure need to be world class. Thus great opportunities will be provided to foreign direct investment in banking, telecommunications, insurance, energy, auto,

media, sectors to increase employment of Youth at global levels, Most high tech educations institutes from all over globe may invite to open their

may increase till Rs two lacks and woman tax payer may be allowed tax free income by two lacks to two lacks twenty five thousand and above and Senior

4- Up gradations of hospitals and opening new super specialist hospitals at different part of country. Govt may announce to open big number of primary



branches in India. As per financial astrology expectations from budget 2011 may as under

1- Main Focus is expected towards Youth and middle income group major

citizen may also be given suitable relief by tax free income around 2.5 lacks yearly.

2- Reductions in direct taxes

3- Major announcement for educations and higher

health center in country especially in remote areas

5 - major announcement for aid to woman educations and adult educations in rural area

6 - special announcement for farmers in term of agri insurance, Agricultural equipment

7- Special announcement for housing sectors for further relaxations in Housing loans and house owner if they rent out. Special announcement for low income group for housing scheme

8-Announcement is expected for electronic and print media sectors, fresh foreign investment limit and other relaxation may announce

9-Power sectors may be one of the most



relief is expected to provide by relax ions in income tax rebate Income tax exemptions

technical educations for new higher educations institutes at various places of country

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AJAY
Mo.

09414056705,
09314196555

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important source of information on government finances i.e. which way that's heading. Every year before the budget is presented; there are expectations from people all over the country; industry and the masses alike. There are a few concerns and challenges such as inflationary pressure from food and oil. The Congress party-led government is expected to give an overview of the economy and highlight its economic achievements, at the time of budget 2011 announcement on 28th Feb 2011. 27th.Finance Minister Pranab

of Rahu and Sun will bring confusion in opposition political leaders. During budget there are three major planets will be in very good conditions, Mercury, Sun and Mars will be Kumbh rashi. Which is eleventh house of India horoscope? All these combinations of Planets are most favorable for Power, Higher educations, Woman educations, real state, Media, banking, Infrastructure sectors. Special considerations for oil sectors are also expected. This is first time when Jupiter and Venus are opposite to each other therefore

Railway Budget not good for Economy....Reforms in the Budget holds Key for Market..

FDI in retail on card only in Metro. Multi Brand FDI will hurt Pantaloon & Shopper Stop in Metros.
 Crude shock is real threat for Economy.
 The growth has been broad-based with a rebound in the



RAJESH KOTHARI
(M) 09892145335

CRACKERS

Inflation may stay elevated on West Asia crisis
 Food price, demand pressure to drive inflation outlook
 Dairy Product will see major announcement in Budget. Watch Nestle.

Watch Banking sector very closely. buy Shriram Transport & Edelwise Capital.
 DTC & GST Annoucement will give boost to market.
 Best Buys for Budget as follows:
 FMCG: ITC, HIND LEVER
 NBFC: Relaince Capital, Religare Securities
 Software: Patni, Rolta & Polaris(on Extension)



agriculture sector which clearly a dominant expectation of STPI is expected to grow concern

NIFTY RANGE LIKELY TO REMAIN 5350-5550 IF THERE IS NEGATIVE SENTIMENT FROM BUDGET NIFTY LIKELY TO TOUCH 5100 BUT NIFTY LIKELY TO REMAIN 5350-5550.

NIFTY "5303"
 SO FRIENDS AS WE ALL KNOW MARKET IS MOVING SIDWAYS WITH EXTREME VOLATILITY ONE SIDE

MARKET SO SOME ACTION ON THE POSITIVE SIDE BUT WE HAD SEEN EXTREME NEGATIVE AND PANIC REACTION BEHIND

POLITICAL UNCERTAINTY AND CRUDE SHOCK ALSO TOUCHED INDIAN MARKETS BUT MARKET WILL REMAIN LIKE THIS AS LONG AS NIFTY

DHAN-WIN

Himanshu

Jani

Mo.: + 91 9726 800 600

WEBSITE : WWW.DHANWIN.COM

E : MAIL : DHANWINVESTMENTS@GMAIL.COM

NOW IN BUDGET WE MIGHT SEE SOME POSITIVE NEWS FOR INFRASTRUCTURE SECTOR SO LIKES OF IDFC REC BHEL IT WILL SOME ACTION.

REMAINS BELOW 5600 WHICH 200 DAY MOVING AVERAGE AND NOW ONWARDS EVERYTIME WHENEVER AND NEGATIVE NEWS
 Continue on8

BEHIND THE NEWS LIBYA AND MIDDLE RELIANCE AND BP EAST COUNTRIES

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BULLET

Narendra Naynani
(M) 9898162770
nainaninaynani@hotmail.com
www.narendranaynani.blogspot.com



UNION BUDGET HOLDS THE KEY

BSE Sensex (17700.90) and Nifty (5303.55) closed down 2.81% and 2.8% respectively last week. Nifty Future March was quoting at 10.25 points premium. Nifty call option March 5500 was very active. Support for Sensex is at 17295. Resistance for Sensex is at 18280. Support for Nifty is at 5180 and resistance at 5475..

Union Budget will be presented on 28th February 2011. Infrastructure development related projects may get more benefits.

SBI and Tata Motors added Open Interest in March series. Huge position was build up at Reliance March Call Option Strike Price 1000. Good build up was also seen at IFCI March Call Option Strike Price 55.

Strategy for Futures Option players.

1) ICICI BANK (986.25) Lot Size-250 Shares

Buy One Call Option of March Strike Price 980.00@52.65 Rs
Sell One Call Option of March Strike Price 1020.00@34.10 Rs.

Premium Paid=52.65*250=13162.50 Rs.

Premium Received=34.10*250= 8525.00 Rs.

Net Premium Paid==13162.50-8525.00=4637.50 Rs.

Maximum Profit==1020.00-980.00==40*250=10000.00-4637.50=5362.50 Rs.

Maximum Loss= 4637.50 Rs.

Break Even Price=998.55

2) IDFC (140.20) Future-Lot Size 2000 shares.

Buy One Lot March Future @140.20 Rs

Sell One Call Option of March Strike Price 150@4.15 Rs.

Premium Received=4.15*2000= 8300.00 Rs

Maximum Profit=150.00-

140.20=9.80*2000=19600.00+8300.00=27900.00 Rs.

Max Loss=Unlimited.

Trading Idea

1) Syndicate Bank (113.80) Buy this stock in decline and trade.

2) Can Bank (588.65) Buy this stock in decline and trade

TREND OF MAJOR STOCKS

STOCK	TREND	NO OF DAYS	Weekly Trend	Monthly Trend
BHEL.NS	Bearish	3	Falling	Flat!
ICICIBANK.NS	Bearish	6	Rising	Flat!
INFOSYSTC.NS	Bearish	3	Falling	Flat!
ITC.NS	Bullish	1	Falling	Flat!
MARUTI.NS	Bearish	5	Rising	Flat!
SBIN.NS	Bearish	4	Rising	Flat!
TATASTEEL.NS	Bearish	5	Falling	Flat!
TCS.NS	Bearish	2	Falling	Flat!

Technical indicators of major Stocks

MFI=Money Flow Index * RSI=Relative Strength Index

ADX=Directional Momentum Index

STOCK	CLOSE	MFI-21	RSI-14	ADX-14
BHEL.NS	1973.45	44.38	33.71	37.87
ICICIBANK.NS	986.25	40.55	43.84	19.2
INFOSYSTC.NS	3007.3	34.2	37.18	24.06
ITC.NS	156.3	32.67	44.45	34.72
MARUTI.NS	1168.65	25.91	35.12	39.22
SBIN.NS	2582.65	50.09	44.21	17.51
TATASTEEL.NS	606.85	38.99	42.61	19.33
TCS.NS	1110.05	21.93	44.97	27.27

28 - 04 March - Budget to confirm long term Bear phase below 5250

Nifty - weekly close 5304

(5459) - Market

open strong to remain positive for next three days and keep trading above our weekly trend point 5440. Thursdays Derivative expiry saw huge selling and fresh short build. After

hitting new low 5230 it close above our yearly stop loss above 5300 on Friday. Week closes with loss of 155

NIFTY SUTRA

points. As per our One two ka four formula, with immediate bottom of 5233, 2%, 4% stop loss are at 5340 and 5450. So last stop loss for

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DINESH ARVIN
PAWAR
(THAKUR)
M. NO.
09822050949

<http://dinuthakur.blogspot.com>

dinuthakur@gmail.com

blog site -

<http://dinuthakur.blogspot.com>

Short term Trend and reversal levels for NIFTY stocks are as follows - use it for entry/exit in two steps.

STOCK	Trend	Trend Reversal	STOCK	Trend	Trend Reversal
ACC	DOWN*	1010,1030	LT	DOWN-	1670,1800
Ambuja Cem	DOWN*	130,140	Mah & Mah	DOWN*	670,700
Axis Bank	DOWN*	1280,1320	Maruti	DOWN*	1300,1330
Bajaj Auto	DOWN*	1320,1360	NTPC	DOWN-	185,190
Bharti Airtel	DOWN-	335,336	ONGC	DOWN-	295,310
BHEL	DOWN-	2150,2250	PNB	DOWN*	1120,1150
BPCL	DOWN-	610,670	Power Grid	UP-	98,99
Cairn	UP*	328,325	Ranbaxy	DOWN-	510,530
Cipla	DOWN-	330,335	RCom	DOWN-	115,120
DLF	DOWN-	240,270	Reliance	DOWN-	970,1000
Dr. Reddy	DOWN*	1640,1650	RIL Capital	DOWN-	500,600
GAIL	DOWN*	470,480	RIL Infra	DOWN-	670,720
HCL Tech	DOWN*	450, 470	RPower	DOWN-	130,150
HDFC	DOWN*	650,680	SAIL	DOWN-	170,180
HDFC Bank	DOWN*	2120,2160	SBIN	DOWN*	2640,2720
Hero	DOWN-	1760,1780	Sesa Goa	DOWN-	320,325
Hindalco	DOWN*	225,230	Siemens	UP*	830,820
HUL	DOWN*	285,295	Sterlite	DOWN-	170,175
ICICI Bank	DOWN*	1010,1030	Sun Pharma	DOWN*	440,450
IDFC	DOWN-	145,170	Suzlon	DOWN-	51,52
Infosys Tech	DOWN*	3160,3240	Tata Motors	DOWN*	1200,1220
ITC	DOWN*	160,165	Tata Power	DOWN-	1290,1300
Jindal S&P	DOWN*	670,690	Tata Steel	DOWN*	630,640
JPassociate	DOWN-	90,105	TCS	UP*	1100,940
Kotak Bank	DOWN*	410,420	Wipro	DOWN*	450,460

* stock above 500 Daily moving avg

For Next week - This week market trading range will be between 5030 - 5630, i.e. trend point of 5330 (add/cut 25% of weekly gain/loss to update trend point during week), and weekly range with +/- 300. 20, 50, 100, 200 days EMA levels for Nifty are at 5440(-60), 5600(-60), 5690(-30), 5600(-20). Traders to exit their long position at respective trigger levels in fall. Re-enter trade again later at trigger or lower level. Thus Trigger helped us to protect, maximize profit and hold position. NIFTY trend and its beginning as per 20 SMA line direction on different charts are as follows:- 30 minute - flat, 5500; 90 minute - DOWN, 5500; Daily - DOWN, 6100; Weekly - DOWN, 6000.

Dinu's SAR - Trend and Stop-loss Table for Nifty -

Investor	Chart type	trade Beta type	Trend %	From	Stop loss	Gain
Derivative	Daily	20 (+1.2)	DOWN	5480	5330*	+180
Swing trade	Weekly	20 (1-1.2)	DOWN	5470	5370*	+170
Short term	Bi-weekly	20 (1)	DOWN	6060	5400*	+760
Medium term	Monthly	20 (1-0.8)	DOWN	6000	5470*	+700
Mutual Fund	Quarterly	10 (-0.8)	DOWN	5850	5700*	+550
Long Term	Yearly	10 (-0.8)	Neutral	3670	5260/5700**	+2000

(Daily stop-loss + close)/ 2 will give trader next day's stop-loss and trend for NIFTY. Traders to exit below trigger** and re-enter trend at trigger** or lower level. Reverse trend, if market trades against stop loss for 30 min.*

Lion's Roar

Cont. from Pg. 1

fingers crossed.

TECHNICALLY SPEAKING.

The Sensex opened

pattern along with the long lower shadow formed on Friday suggests that there

higher. **Moving Average Analysis** suggests that the trends in all time

assuming that 17469 for the Sensex and 5232 for the Nifty might hold as temporary bottom. If that is the case, then we can consider the retracement levels of the immediate fall from 18690 to 17469 for the Sensex

bottom made two weeks back i.e. Sensex 17295 and Nifty 5177. In Bear markets, the bottoms are normally breached and if that

continues in Sell mode. Stochastic Oscillator has given a Sell signal as %K has cut %D from above, even as %K enters oversold territory.

Money Flow is at 37 and continues in Sell mode. OBV is a lead indicator and has just given a Buy

INDEX LEVELS :

	S3	S2	S1	CLOSE	R1	R2	R3
Nifty	4961	5070	5187	5303	5423	5556	5690
Sensex	16684	17025	17373	17700	18135	18542	18954

WATCH OUT FOR

the week at 18238, made a high of 18457, a low of 17469 and closed

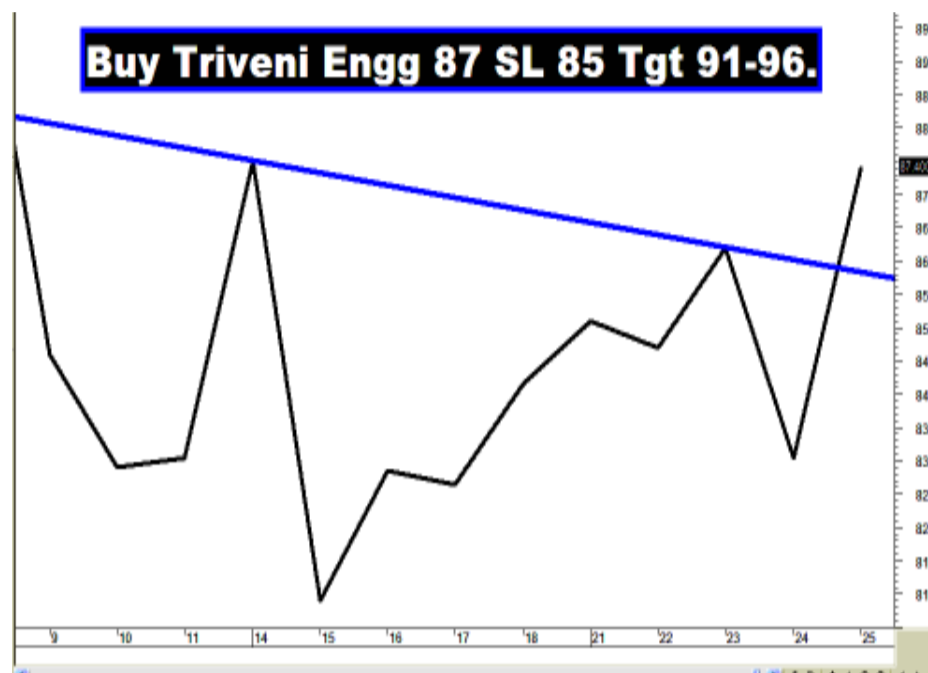
exists buying support at lower levels. On the frames continue to be down. Market is below

LAST WEEK'S RECOMMENDATIONS

Once again majority of the targets were achieved except for Patni which is likely to reach the target this week. The star performer for the week was DLF (which fell by 10%).

STOCK	Rec. price	Tgt	Reached	Lot size	Profit
Sell HCLTech	457	427	425	500	Rs.16,000
Sell PFC	243	235	235	1000	Rs.8,000
Sell PetLNG	112	107	105	2000	Rs.14,000
Sell Patni	456	442	445	500	Rs.5,500
Sell DLF	232	214	208	1000	Rs.24,000
Total					Rs.67,500

the week at 17700. The weekly charts, there is the 200dma (Sensex -



OPTION STRATEGY

Strong directional move is expected in either direction. Also Volatility is likely to increase. In such times it is advised, to create a Long Straddle (ATM Call & Put) or a Long Strangle (OTM Call & Put).

Sensex lost 511 points on a weekly basis. Similarly Nifty opened the week at 5456, made a high of 5526, a low of

a **Stick Sandwich** formation over the last three weeks, which is also a bullish reversal pattern. This pattern requires a confirmation 18800 and Nifty - 5643) and as a result the **long term trend is down**. The market continues to trade well below its 50dma (Sensex - 18995

THIS WEEK'S RECOMMENDATIONS :

Since there will be lot of uncertainty, it is advised to hedge one/s position. One can use Nifty Futures to hedge.

STOCK	CMP	SL	Tgt-1	Tgt-2
Buy Pantaloon	277	269	290	305
Buy Educomp	495	486	509	525
Buy ICICI	986	977	1003	1023
Buy IVRCL	68	66	72	77
Buy Triveni	87	85	91	96

5232 and closed the week at 5303. The Nifty too closed with a loss of 155 points on a weekly basis.

Both the indices have formed a **Homing Pigeon** formation on the daily charts, which is a bullish reversal pattern. This is a special case of Bullish Harami. The

in the form of a white candle in the next week.

On Thursday, both the indices fell with a gap. This gap (Sensex 18150-18135 and Nifty 5427-5423) can be considered as a **Falling gap** and this gap is likely to provide resistance for both the indices, when the indices try to move

and Nifty - 5690) and 20dma (Sensex - 18061 and Nifty - 5409) and as a result the **medium term as well as the short term trend continues to be down**.

Since there is a bullish reversal pattern called Homing Pigeon on the daily charts with long lower shadows, we take the liberty of

and 5599 to 5232 for the Nifty. The corrective levels in that case will be 17935-18079-18224 for the Sensex and 5372-5415-5459 for the Nifty. If we consider a fall of a higher degree from 19340 to 17295 for the Sensex and 5801-5177 for the Nifty, then the correction levels will be Sensex 18076-18318-18559 and Nifty 5415-5489-5563. We observe that the 50% Fibonacci retracement of the immediate fall coincides with 38.2% of the higher degree fall (Sensex 18079 and Nifty 5415). Besides this, the 20dma (Sensex 18061 and Nifty 5409) and the Falling gap (Sensex 18150-18135 and Nifty 5427-5423) also add to the resistance. Thus we have a **strong resistance zone at Sensex 18061-18150 and Nifty 5409-5427**.

It is possible that both indices might move lower after testing the resistance zone. Both the indices will then retest the

to find lower support zones. Hence if we consider the medium term rise from 13219-21108 for the Sensex and 3918 to 6338 for the Nifty, then the retracement levels will be 18094-17163-16233 for the Sensex and 5414-5128-4842 for the Nifty. If we consider the entire rise from 7697 to 21108 for the Sensex and 2252 to 6338 for the Nifty, then the correction levels for the Sensex will be at 15985-14402-12820 and 4777-4295-3813 for the Nifty. Thus in case, the low of Sensex 17295 and Nifty 5177 is breached, then the **Sensex is likely to test the cluster of supports emerging between 16233-15985 and Nifty between 4842-4777**.

Oscillators are painting a mixed picture. MACD, even though in negative territory continues with its Buy signal. The ROC is positive and hence in Buy mode. RSI has dropped to 38 and

signal. ADX has fallen to 22 suggesting that the downtrend has lost some of its strength. The Directional Indicators are in Sell mode as +DI is below -DI.

For the March series, strong Call writing is seen at 5500 strike and Put writing at 5000 strike. This suggests that **5200 on the downside and 5500 on the upside** should act as immediate support and resistance respectively.

The Trendline Resistance for the Sensex is at **18433**. The Trendline Support is at **17379**.

The Trendline Resistance for the Nifty is at **5523**. The Trendline Support is at **5201**.

For the week ahead, **Sensex will find Support at 17373-17025-16684 and will find Resistance at 18135-18542-18954**.

For the week ahead, **Nifty will find Support at 5187-5070-4961 and will find Resistance at 5423-5556-5690**.

Weekly Review

have now a budget week ahead of us and we may see a lot of volatility and if we see an up move then

we could find stiff resistance near 5450 zones...but on the downside if the weakness continues

Cont. from Pg. 1

then 5177 could also be tested... From a trading point of view I would book profits on the way up until 5450

Market trend

5950 for march series 5600 is upward band 5050 lower band break on either side will change direction. Akll our short calls tcs tatamotors maruti jsw havetested the targets. Trade light on budget day and then we take it from there, FIIS hve only sold 2 billion dollars of stock they

have invested 30 billion dollars.

our trading picks for 28.2.2011 are.

1. buy tatamotors 1110.7 sl 1100 ta 1138

2. buy acc 994 sl 991 ta 1020

3. buy sbi 2582.65 sl 2580 ta 2610

Cont. from Pg. 1

4. buy icici 986.25 sl 984 ta 1005

5. buy axis 1232.5 sl 1230 ta 1255

6. buy bajajauto 1282.05 sl 1279 ta 1305

7. buy herohonda 1500.55 sl 1497 ta 1530

Astrology & Stock market

many times that investors / traders (not knowing this fact) keep investing / trading in such sectors, (whose astrological support is over) – resulting in losses. It is suggested to consult your Financial Astrologer to know about the sectors.

Volatility will continue - keep booking profits, without waiting for targets

We Have Been

Issuing Caution For The Last 3 Months About Deception & Market Behavior.

Planetary position suggests that disturbing news flow will continue

Looking to the planetary configuration, stock market would remain vibrant & following sectors will be getting Astrological Support:

Fertilizer: Chambal, Nagarjuna, Gnfc & Gsfc

Cont. from Pg. 1

etc
Telecom: Bharti, Tata Communication, Idea etc

Pharma: Dr Reddy, Cipla, Sun Pharma & Ranbaxy etc

Watches sector too would be getting Astrological Support. Buy Titan on every dip.

Sectors which get strong ASTRO support are not normally affected by downfall in the market.

Dhan win

COME MARKET WILL GIVE EXTREME REACTION WE HAD SEEN THIS LIKES OF AURBINDO PHARMA ANE MPHASIS ALMOST 20 TO 25% GONE IN ONLY 2 DAYS THIS KIND OF STOCKS

FRIENDS NEXT WEEK WE ARE GOING TO SEE BUDGET NOTHING MUCH IS EXPECTED FROM THIS BUDGET RETAIL TRADERS AND

INVESTOR SHOULD NOT ENTER THE SUBJECTS LIKES OF FISCAL DEFECIT AND FDI INVESTMENTS IN CURRENT MARKET SCENARIO THERE IS REALLY NO INTEREST IN INFRASTRUCTURE SECTOR WE MIGHT SEE SOME POSITIVE ANNOUNCEMENT IN BUDGET FOR THIS SECTOR.

NOW IF TALK ABOUT NIFTY LAST

Cont. from Pg. 5

WEEK RANGE WAS 5530-5230 NOW IN NEXT THIS RANGE LIKELY TO BE CONTINUE IF BUDGET DOSENT GIVE GOOD SURPRISE THEN IN SUDDEN PANIC SELLING NIFTY LIKEY TO AROUND 5100 THEN ALSO WE WILL SEE SMART RALLY THIS CAN TAKE US UPTO 5500 TO 5600 BUT AROUND 5600 WE SEE AGAIN LOTS OF SELLING PRESSURE.

Matrix - backed....

more established listed peers.

Tree House plans to use the money raised through the public issue to expand pre-school business (Rs 41 crore), acquisition of office space (Rs 11 crore), procurement of

exclusivity rights to provide educational services (Rs 15.6 crore), construction of infrastructure for educational complexes in Rajasthan and Gujarat (Rs 40 crore) and repayment of loan (Rs 28.5 crore) besides

Cont. from Pg. 14

other purposes.

There are several other big players in the pre-school segment although none of them have gone for an IPO yet. These include Delhi-based Mothers Pride and Shemrock Schools, among others.

Astromoney guru

benefited sectors for providing assistance in set up power plants and other power related industries to full fill aim to provide 100% electricity to all the village and Industries .In order to make up all deficiency for rural and Industries all possible steps may be taken

10-Altrantive energy like wind power water power mails etc may also be benefited

11-Oil and Gas sectors may also likely to get some relaxations

12 Promotional steps to health insurance

13-Hike in educations budget

14 - S p e c i a l announcement for defense personnel's

15 - S p e c i a l announcement for minority, sc and ST students at various schemes

17-Minimum wages target may increase

18-Total loan waiver for the marginal farmers possessing small piece of land. Special rebate in buying Agri cultural equipment and tools.

19-Special credit and loan facility to small

farmers in buying Agri equipment.

20- Small farmers having land up to one and two hectares.

Agricultural loans to be provided by scheduled commercial banks, regional rural under confessional interest rates

21- Major announcement for banking and insurance sectors

Post budget expectations

1-As per finical astrology Inflations rates may show upward

2- Gdp growth may be between 8.5% to 9% in year 2011-12

3- Within 2 -3 years time period shortage of power may not be seen in India

4- India can save big foreign currieries in crude oil in next 2-3 years time frame

5- Indian industrial growth will also be improved

6- There will be big political debate on budget

7-Prices of food, vegetable, may not effected

8-Relaxion in Income

Cont. from Pg. 4

tax may not enough
9-Big industries may not be satisfied with banking policies

10-Higher income group persons may not be benefited

11- Housing loan for lower income group rates may come down

12- Stock and commodity future traders may welcome budget

In view of the above major benefits are expected to provide farmers, Youth, middle class tax payers. Sectors are most benefited power, real state, infrastructure, oil and gas, higher educations, Aviations, Tourism, Heath, Fertilizers, Textiles, mining, Banking and Insurance technical educations No major increase in direct tax is expected in this dream budget. I foresee a more targeted approach to assist the lower-income group and senior citizens, and for the middle-income group, a reduction in public transport costs, taxes and utility bills to ease their financial burden.

Nifty Sutra

down trend is 5450. Our yearly stop loss 5260 is next major support. Below that long term bear phase will start and only above our yearly stop loss will change it into bull rally again. Nifty's 200 MA is also another reliable long term trend indicator

There are several units of listed firms like Educomp's Eurokids, where Educomp took 50% stake for Rs 39 crore in 2008. Kidzee, which is backed by Zee's Subhash Chandra, comes under BSE-listed Zee Learn with more than 700 pre-schools in 300 cities.

Markets have also reacted well to some of the listings in the space.

which is at now 5600. Budget will decide trend breakout from 5300-5500 range.

Now out of our 15 different hints for nifty to Trader and Investor, 13 are bearish. Out of 50 NIFTY stocks 46 are trading negative below their mid term

Career Point Infosystems, a Rajasthan-based tutorial company, listed on the bourses last year with an issue price of Rs 310. The share price of the firm rose to reach a high of Rs 711 in week following its debut, though it has since corrected, currently trading at Rs 362 per share. The sector has seen an increasing

Cont. from Pg. 6

supports. 23 NIFTY Stocks are below long term support 500 DMA. Reader can see Intraday, EOD technical chart of Nifty and nse/bse stocks with **Mobile Phone** on my site <http://dinuthakur.blogspot.com> free and first time in India.

interest from PE players, with investments of \$190 million across 23 deals in 2010, according to VCCEdge, compared to 10 deals worth \$128 million in 2009. Beginning of 2011 has already seen several large-ticket deals such as Dubai-based QInvest's deal with FIITJEE and Pearson's strategic acquisition of TutorVista.

MARKET MOOD DIFFICULT TO JUDGE BUT CHANCES OF UPSIDE IS MORE IN BUDGET

The Union Budget 2011 is finally here! But the air of anticipation and excitement that surrounds this event is completely missing this year. All hopes of a pre-budget rally was dashed by continued violence in Libya and the resultant spike in crude prices. The sell-off in global equity coupled with derivative expiry caused yet another capitulation on

Derivative turnover reached a crescendo on that day as February derivative contracts expired. Open interest at less than Rs 1,00,000 crore augurs well for the market since lower leveraged positions could reduce volatility.

It was a disappointing show by the market last week and oscillators in the daily chart have once more retreated in to the

however, draw heart from the fact that the Sensex is among the top three losers among major benchmarks this year, the fall being exacerbated by domestic scams and rate-hike fears. We have also pointed out that the Sensex has already retraced almost 30 per cent of the entire rally from March 2009 lows. A long-term correction that is shallow in nature can stop anywhere between 17,200 and 16,200 and the Sensex can then spend a year or more in a sideways band between 16,000 and 21,000.

So a budget that pleases can help trigger a rally from these levels that can take the Sensex higher to 18,800 or even 19,600 over the medium-term.

On the other hand, a budget that irks will take the index towards the lower end of the band indicated above – to 16,330 or 16,118. Since the May 2010 trough at 15,960 is also

supports if the index draws close to this zone.

Budget day gyrations are almost impossible

reach the recent peak at 5,600.

As mentioned before, the zone

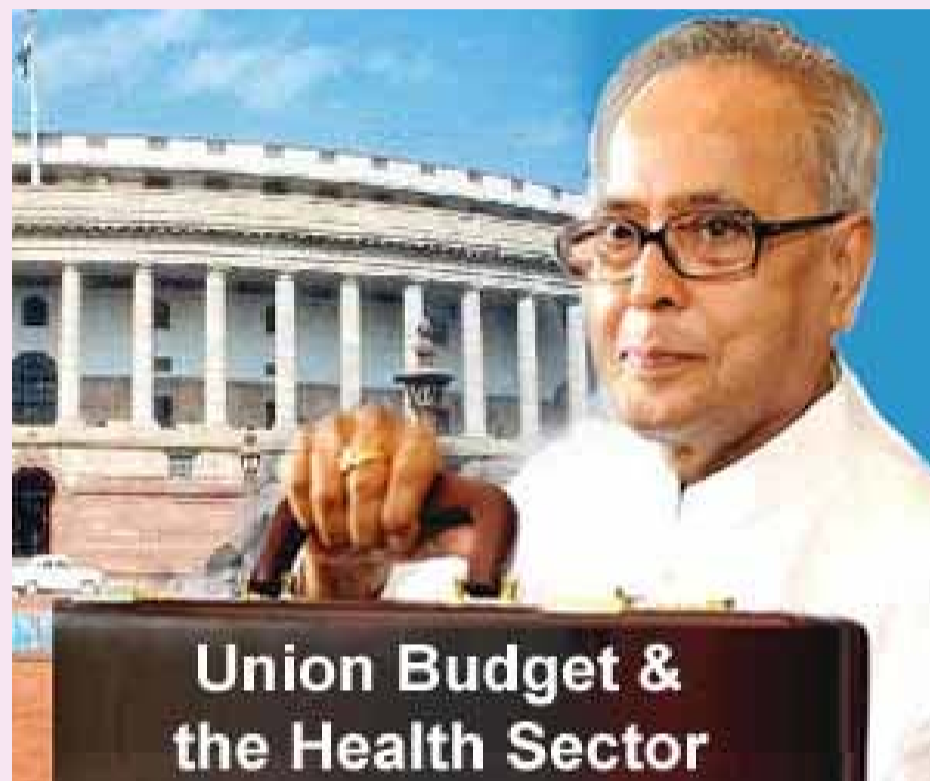
can cause a dip to either of these levels followed by a rebound. However, decline below 5,136 can



Thursday, dragging the Sensex 546 points lower.

If the tepid reaction of stock market to the Economic Survey and the Railway Budget is anything to go by, the Union Budget could also turn out to be a damp squib. But the current

negative zone. What's more worrying are the oscillators in the monthly chart. The 10-month rate of change oscillator is poised on the zero line but is declining from positive to negative zone. 14-month relative strength



to map. Immediate supports for the index are at 17,524, 17,345 and 17,141. Decline will accelerate only once the index moves below the third target and the next halt could be at 16,592. Short-term resistance will be at 18,220 and 18,690.

Nifty (5,303.5)

The Nifty declined to the low of 5,233 before bouncing slightly higher on Friday. A

between 5,600 and 5,650 is a key medium-term resistance for the Nifty and traders should watch out for downward reversal from this zone. As long as the index trades below this region, it will stay volatile. However close above 5,650 will give a fillip to the medium-term outlook paving the way for a rally to 5,760 or 5,900.

Short-term supports that traders can watch

mean that the Nifty can head towards the long-term support zone between 4,786 and 4,886. The May 2010 trough is present here and it also occurs at 38.2 per cent retracement of the rally from March 2009 lows. It is hard to envisage a decline below these levels even if the going gets very rough post-budget.

Global Cues

Last week is notable



mood in the market is so glum that even a tiny surprise can help stock prices bounce.

FII's were on the back-foot through the week and they pulled out Rs 2,700 crore on Thursday alone.

index at 53 also implies that these indicators are on the brink of signaling commencement of a protracted down-trend.

The medium-term trend in the Sensex is down. We can,

present in the vicinity, the entire zone between 15,900 and 16,300 will be a strong support zone if prices cave in post-budget announcement. We will look at subsequent

peppy start to the budget session could take the Nifty higher to 5,373 or 5,460. Continued buoyancy will make the index

out for on budget day are at 5,251, 5,197 and 5,136. A knee-jerk reaction when the document is presented

for the sharp declines in European and American indices that were tripping merrily higher since the beginning of

Continue on11

ATTENTION

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Narendra Joshi Editor,

NIFTY MOVES ON BEARTISH : LOSE 3.68% IN A MONTH WITH HIGH VOLATILITY

The NSE Nifty closed at 5303 i.e. above 5300 benchmark level and BSE Sensex closed at 17678 up by 46 points on weekend. FMCG stocks remain the star performers of the weekend. Bank stocks,


stocks saw some brisk buying earlier in the weekend thanks to a fall in crude oil prices, but are off their highs now due to lack of support. Midcap and smallcap stocks are mostly trading weak. The market

around a couple of rupees off the weekend's low of Rs 85.10. Reliance Infrastructure, which

lower by 1% - 2.2%. ONGC is trading 0.8% down at Rs 262.75. Tata Motors has surged 4.5% to Rs 1102. IDFC is up

with a gain of 4.3%. ITC and ICICI Bank are up 3.75% and 3.2% respectively. Axis Bank, Sun Pharmaceuticals,

State Bank of India, Ranbaxy Laboratories, Dr Reddy's Laboratories and Bharti Airtel are also up with strong gains.



Trading Guide
KEYUR PANCHAL
MBA (FINANCE)
 MO. NO. 9-428600-408
 KEYURPANCHAL5@YAHOO.COM

Commodities	Last close	% change		
		1 day	3 mth	YTD
Crude (US\$/bbl)	96.6	(0.7)	15.1	5.7
Gold (US\$/oz)	1,403	0.0	2.0	(1.2)
Copper (US\$/mt)	9,504	0.9	14.7	(1.5)
Aluminium (US\$/mt)	2,511	0.5	12.6	2.0
Zinc (US\$/mt)	2,444	(0.9)	16.0	0.0

which gave up some gains past mid afternoon, are among the other notable gainers. Select automobile and healthcare stocks are trading higher. Metal, information technology, realty and power stocks are mostly trading lower. PSU oil

breadth is weak. Out of 2912 stocks seen in action, 1703 stocks are trading lower. 1079 stocks are up with gains and 130 stocks are hovering around their previous closing levels. Reliance Communications is down with a sharp loss of 5.4% at Rs 87.35,

declined to Rs 617, has edged up to Rs 635 but still remains in negative territory with a sharp loss of 4.7%. Reliance Power is down 1.65% at Rs 109. Mahindra & Mahindra is down with a sharp loss of 4%. Hindalco is down 3%. Sterlite Industries, BHEL, Tata Power and HDFC Bank are trading

Currency	Last close	% change		
		1 day	3 mth	YTD
Rs/US\$	45.48	0.8	0.5	(1.7)
Rs/EUR	62.64	1.1	(2.4)	(4.5)
US\$/GBP	1.61	0.0	2.4	3.4
US\$/EUR	1.38	0.2	3.5	3.3
Yen/US\$	81.96	0.1	2.0	(1.0)

INTERNATIONAL INSTRUMENTS:-

ADR/GDR	Latest (US\$)	Price % chg	% Prem/Disc
Dr. Reddys	33.0	(2.9)	(0.1)
HDFC Bk	145.7	(1.8)	7.2
ICICI Bk	42.9	(2.4)	2.5
ITC	3.4	(1.4)	2.6
Infosys	66.5	0.0	0.5
Ranbaxy	9.9	(4.2)	1.5
Reliance	42.8	(2.8)	0.8
Wipro	12.9	(1.0)	36.8
SBI	114.3	(3.1)	2.8
Tata Motors	24.0	(2.8)	3.5
Sterlite	14.2	(3.2)	295.5
L&T	33.5	(4.7)	0.3

NIFTY SPOT:-
 Heavy selling pressure in weekend, closed at 5303 i.e. above 5300 benchmark. There are some trendline and retracement supports like 5244/5189/5152/5105 and resistants like 5344/5392/5456. Traders are advised to not to trade in nifty unless it breaks below 5105 level. New bearish trend will be started below 5105 level for 4812 level.

ICICIBANK:-
 Whole banking and finance sector is traded in selling pressure and traders

are advised not to be long in banks till if banks crosses above 200 daily EMA with volume. There are some strong supports like 984/979/955 and resistants like 995/1004/1013.

RCOM:-
 Kindly do not enter in this scrip as this scrip is traded in life time low and having good market capitalization. Long term investors can buy this scrip on around 60 rs level for investments purpose. There are some strong supports like 84.50/81.65/77.45 and resistants like 91.20/95.60/97.35.

GUJFLUORO:-
 Buy and hold for around 9 to 12 months for 415 level as current market price is 260. This scrip is having less volume and less intraday preferred. There are some strong supports like 257.60/247.40/234.85 and resistants like 266/274.25/284.40.

Buy & Sell

Cont. from Pg. 3

Mental Driven

A Proven Fact is there

Strong Fundamental & Technical will give Long Life...

SENSEX 17700

TECHNICAL VIEW (Week 28.02.11 - 04.03.11):

This week 17856 & 17523 will act as "KEY LEVELS" - if it maintains above 17856 or maintains below 17523 levels will decide the trend of market in next week...

SUPPORTS: 17523, 17276, 17037 & 16790...

RESISTANCES: 17856, 18063, 18306 &

18527...

SENSEX FOR THE DAY 28.02.11:

Today, if SENSEX maintains above 17789 will give upside target of 17978-18063 levels...

Or else it may slide up to 17420-17276 levels...

SUPPORTS: 17591, 17523, 17420 & 17276...

RESISTANCES: 17789, 17856, 17978 & 18063...

NIFTY 5304

TECHNICAL VIEW (Week 28.02.11 - 04.03.11):

This week 5351 & 5248 will act as "KEY LEVELS" - if it main-

tains above 5351 or

maintains below 5248 levels will decide the trend of market in this week...

SUPPORTS: 5248, 5175, 5103 & 5028...

RESISTANCES: 5351, 5414, 5486 & 5553...

NIFTY FOR THE DAY 28.02.11:

Today, if NIFTY maintains above 5334 levels - then it will give upside target of 5387-5414 levels...

Otherwise it may slide up to 5220-5175 levels...

SUPPORTS: 5271, 5248, 5220 & 5175...

RESISTANCES: 5334, 5351, 5387 & 5414...

23. SELL FINANTECH FUT @ 815 AND BOOKED @ 785 (24.02.2011)...
24. BEARISH STRATEGY: SHORT NIFTY FUT @ 5314 & SOLD 5300PE @ 175 (25.02.2011)... NIFTY FUT MADE LOW 5232 (GIVEN NET GAIN OF 60 POINTS)... HOLDING...
25. BEARISH STRATEGY: SHORT TATAMOTORS FUT @ 1085 & SOLD 1100PE @ 77 (25.02.2011)... TATAMOTORS FUT MADE LOW 1054 (GIVEN NET GAIN OF 25*250 PER LOT)... HOLDING...

We had exited from the following positions with small margin / at cost..., ACC, Exide, Polaris, STFC, Tisco ...

Loss trades: Chamblfert Fut (Rs.1.50), Siemens Option (Rs.3), Unitech Option (0.40)...

Holding Bearish Strategy in Nifty, TCS, Tata Motors fut (Hedged with options) ...

Also our clients may hold Short in DLF with Long in BEL futures...

Market preview

Cont. from Pg. 9

this calendar. An evening star candlestick pattern is seen in indices such as the CAC, DAX, FTSE and the Dow. This is a reversal pattern that can usher in few more weeks of correction.

Other indices that were already in a medium-term decline since November also joined in last week's sell-off. CBOE Volatility index spiked higher to the intra week high of 23.2 before closing at 19.2. Inability to move

below 15 denotes that investors are not entirely convinced about the sustainability of the ongoing rally in developed markets.

The Dow did not make any headway last week and declined to the low of 11,983. As indicated last week, this index needs to close below 11,800 to signal the beginning of a serious medium-term correction. Else, it can continue to trudge higher.

Nymex Light Crude

futures reached the high of \$103.4 last week. Simple extrapolation of the move from January 2009 lows gives us the targets of \$98 and \$119. We also need to remember the strong resistance around \$103 that occurs around the 61.8 per cent Fibonacci retracement of the decline from the July 2008 peak. Strong close above this level can be followed by an unbridled rally in crude prices.

Trading Level

Cont. from Pg. 13

The result season is over and the performance should be termed as a shade below par. That has raised serious doubts about the 1250+ EPS projections for Sensex for fiscal 2012. It could come a full 100 points lower and that will hurt annual Sensex projections seriously.

There is some talk of withdrawal of stimulus on selective basis and the corporate honchos have

already started making noise about it. I think the FM has no choice as he has to be seen doing something for the masses.

Keep watching my website www.sumamura.com closely for further inputs.

My website will become paid website by first week of February 2011.

Please remember CAPITAL is always

scarce and needs to be respected.

I am available on yahoo messenger on most of the trading days and you can add me on your yahoo messenger. My yahoo id is madhavanade1

Please call me if you have any doubts or you need levels for some other stock. I am available on 09371002943 or on sumamura@dataone.in

PTC india.....

Cont. from Pg. 16

will improve our debt raising ability and credit ratings," Thakur said.

"Once you do the IPO, for subsequent (fund) raises, you have a benchmark," he added.

Aventus Capital, SBI Capital Markets, JM Financial Services, ICICI Securities and Almondz Global Securities are the arrangers to the issue.

The financial unit

could get USD 50 million via a loan for 11 years from International Finance Corp, he said, adding it also entered into an agreement with Germany's DEG for a USD 26 million, 12-year loan.

PFS posted a profit of Rs 254.52 million, on total income of Rs 534.90 million for fiscal 2010, according to the draft red herring

prospectus it filed with the Securities and Exchange Board of India.

State-run utilities NTPC, NHPC, Power Grid and Power Finance Corp own stakes in PTC India.

At 2:20 PM, PTC India shares, valued at about USD 550 million, were down 3.7% at Rs 80.75. Indian shares, down more than 11% this year, were down about 2%.

OUR LATEST MEGA HIT CALLS (21-Feb to 25-Feb)

1. BEARISH STRATEGY: SHORT RCOM FUT @ 102 & BOUGHT 100CE @ 5 (16.02.2011)... RCOM Fut Made Low @ 91 (21.02.2011)...
2. POSITIONAL BUY PIRHEALTH FUT @ 430 (17.02.2011) BOOKED @ 456 (23.02.2011)...
3. WEEKLY SELL BGR FUT @ 519 (17.02.2011) BOOKED @ 490 (21.02.2011)...
4. SELL NIFTY FUT @ 5590 (18.02.2011) BOOKED 100% @ 5420 (21.02.2011)...
5. SELL SUNTV FUT @ 411 (18.02.2011) BOOKED 100% @ 390 (22.02.2011)...
6. SELL LIC FUT @ 199 (18.02.2011) BOOKED 100% @ 187 (21.02.2011)...
7. BEARISH STRATEGY: SHORT BALRAM FUT @ 74 & BOUGHT 75CE @ 1.20 (18.02.2011)... BOOKED BALRAM FUT @ 67 (24.02.2011)...
8. WEEKLY SELL SUNPHARMA FUT @ 426 (21.02.2011) BOOKED @ 410-413 (22.02.2011)...
9. SELL NALCO FUT @ 403 AND BOOKED @ 398 (21.02.2011)...
10. OPTIONS BUY SBIN 2700PE @ 18 (21.02.2011) BOOKED @ 75 (23.02.2011)...
11. OPTIONS NIFTY 5400PE BOUGHT HIGHER @ 40 (21.02.2011) BOOKED @ 90 (24.02.2011)...
12. BUY MPHASIS FUT @ 666 AND BOOKED @ 682 (21.02.2011)...
13. BTST BUY LUPIN FUT @ 407 (21.02.2011) BOOKED @ 417 (22.02.2011)...
14. SELL NIFTY FUT @ 5475 AND BOOKED @ 5430 (22.02.2011)...
15. WEEKLY SELL CROMPTON MARCH FUT @ 262 (22.02.2011) BOOKED @ 247 (24.02.2011)...
16. BEARISH STRATEGY: SHORT LT FUT @ 1617 & BOUGHT 1600CE @ 25 (23.02.2011)... BOOKED LT FUT @ 1525 (24.02.2011)...
17. SELL AUROPHARMA FUT @ 219 AND BOOKED @ 201 (23.02.2011)...
18. OPTIONS BUY HINDALCO 210PE @ 1.50 (23.02.2011) BOOKED @ 6.50 (24.02.2011)...
19. OPTIONS BUY TISCO 620PE @ 3.70 (23.02.2011) BOOKED @ 15 (24.02.2011)...
20. STBT SELL VOLTAS FUT @ 168 (23.02.2011) BOOKED @ 158 (24.02.2011)...
21. STBT SELL CIPLA FUT @ 306 (23.02.2011) BOOKED @ 297 (24.02.2011)...
22. BEARISH STRATEGY: SHORT ICICI FUT @ 1000 & BOUGHT 1000CE 5... BOOKED ICICI FUT @ 960 (24.02.2011)...

DR. DIPESH GOHIL

Mo. 9727990980

veenmoney@gmail.com



NAME : HINDALCO
BUY ABOVE : 200
RES-1 : 211
RES-2 : 220
RES-3 : 231
SELL BELOW : 200
SUP-1 : 194
SUP-2 : 188
SUP-3 : 170



NAME : NIFTY
BUY ABOVE : 5313
RES-1 : 5380
RES-2 : 5420
RES-3 : 5480
SELL BELOW : 5313
SUP-1 : 5280
SUP-2 : 5210
SUP-3 : 5150



NAME : BANK NIFTY
BUY ABOVE : 10454
RES-1 : 10530
RES-2 : 10620
RES-3 : 11000
SELL BELOW : 10454
SUP-1 : 10300
SUP-2 : 10110
SUP-3 : 9958



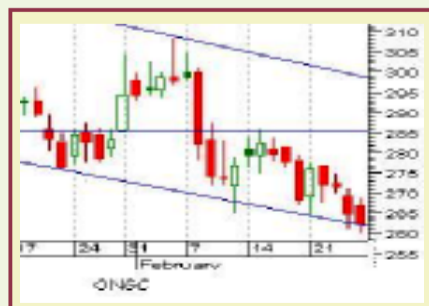
NAME : BHARTIARTL
BUY ABOVE : 329
RES-1 : 337
RES-2 : 345
RES-3 : 352
SELL BELOW : 329
SUP-1 : 321
SUP-2 : 314
SUP-3 : 304



NAME : RELCAPITAL
BUY ABOVE : 454
RES-1 : 463
RES-2 : 474
RES-3 : 483
SELL BELOW : 454
SUP-1 : 440
SUP-2 : 432
SUP-3 : 420



NAME : ONGC
BUY ABOVE : 262
RES-1 : 269
RES-2 : 276
RES-3 : 283
SELL BELOW : 262
SUP-1 : 253
SUP-2 : 246
SUP-3 : 239



OUR PERFORMANCE

STOCKS	REC. PRICE	HIGH /LOW	TGT
NIFTY	5453	5232	1 TARGET ACHIEV.
BANKNIFTY	10925	10170	2 TARGET ACHIEV.
JINDALSAW	207	188	1 TARGET ACHIEV.
JKCEM	137	122	2 TARGET ACHIEV.
BALARAM.	73	65.75	1 TARGET ACHIEV.
BHARAT..	318	298	2 TARGET ACHIEV.

SENSEX ---- (SUPPORT--17546/17231---- RESISTANCE--17923/18247)

SENSEX ---- (SUPPORT--17546/17231----RESISTANCE--17923/18247)

Technically sensex looking sideways for coming days. The next major Resistance level of sensex is 18247. Target and Stop loss for clients only.

NIFTY ---- (SUPPORT--5243 / 5154 ---- RESISTANCE--5378/5457)

Technically Nifty is also looking sideways for coming days. The next major Strong Resistance in the nifty is above 5457 mark. Nifty future Target and Stop loss for clients only.

TATA STEEL LIMITED (SUPPORT--562 ---- RESISTANCE--641)---- BUY

Stock looking strong Technically. Indicators showing good up move for next few days. Traders can Buy cash and future for short term. Target and Stop loss only for Clients.

TCS LIMITED (SUPPORT--1042 --- RESISTANCE--1224)---- BUY

Stock is looking great to buy for short term traders and investors. Traders can Buy cash and

future. Target and Stop loss only for Clients.

SHORT TERM TRADING CALL

STRONG TECHNICAL BREAKOUT -- KEEP STOPLOSS ALSO

BUY---- (BSE CODE--503663)

responsible for their actions and profit or loss. It is only the outlook of the markets and stocks with reference to its previous performance. You are advised to take your position with your

Trade With The Trend

ABHISHEK JAIN
 Email- investment_guru1@yahoo.com
 www.stocksidea.com
 Mo. 09826041144

TILAK FINANCE LIMITED

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Madhav Ranade
(M) 09371002943 or
email :
sumamura@dataone.in

Trading levels
28th February /
4th March 2011

Libya turned out to be a wild card - a fly in the ointment. The crude oil spiked to 10 dollars About 16 % in 4 days and that spooked the markets completely. We had a nice little rally building up but it was nipped in the bud.

Everybody is now wondering what the FM

can do at this juncture to control the current account deficit and the fiscal deficit. The economic survey has indicated that the fiscal deficit for FY 2010/11 is under control thanks to windfall gains on account of 3G and BWA auctions. Next year that money is not going to be available

and the FM may have to do some black magic like a VDIS - amnesty scheme for declaration of hidden income - and manage the day.

There is no point in speculating but it looks like something like that is in the offing - the way some section is just selling at every level.

Continue on11

BSE Indices

posn trading lvls stock / index	go	date entry	28th feb / 4th march 2011 targets	stoploss
BSE SENSEX	short	17690	17510/345/180/010/16840	17840
	long	17840	17920/18035/150/265/380/505/620	17690
BSE auto index	short	8210	x	8280
	long	8280	x	8210
BSE capital goods	short	12320	x	12470
	long	12470	x	12320
BSE FMCG index	short	3290	x	3315
	long	3315	x	3290
BSE health index	short	5735	x	5775
	long	5775	x	5735
BSE metal index	short	15340	x	15470
	long	15470	x	15340
BSE oil & gas INDEX	short	9330	x	9425
	long	9425	x	9330
BSE PSU index	short	8213	x	8288
	long	8288	x	8213
BSE realty index	short	1933	x	1953
	long	1953	x	1933

comodities

COMMODITY	WEEKLY	LEVELS	28TH FEB / 4TH MARCH 2011	UNIT
TYPE	GO	ENTRY	TARGETS	STOPLOSS
GOLD	SHORT	1415	1404/1393/82/71/60	1426
	LONG	1426	1437/48/59	1415
SILVER	SHORT	32.37	31.92/31.47/31.02/30.57/30.12	32.82
	LONG	32.82	33.27/33.72/34.17/34.62/35.07	32.37
CRUDE	SHORT	98.5	95/91.5/88/84.5	100.5
	LONG	100.5	104/07.5/11/14.5/18	98.5
COPPER	SHORT	4.46	4.44/4.38/4.32/4.26	4.5
	LONG	4.5	4.55/4.59/4.64	4.46
NATURAL GAS	SHORT	4.02	3.99/3.95/3.92	4.06
	LONG	4.06	4.09/4.13/4.16	4.02
SUGAR	SHORT	726	717/08/699	735
	LONG	735	744/53/62	726

World indices

world indices	weekly	levels	28th feb / 4th march 2011	stoploss
index	go	entry	targets	stoploss
dow jones index	short	12180	12055/1930/805/680	12305
	long	12305	12430/555/680	12180
nasdaq composi	short	2787	2760/32/05/2677/50	2815
	long	2815	2842/70/97	2787
s&p 500	short	1326	1311/1296/81	1341
	long	1341	1356/71	1326
FTSE	short	6010	5970/30890/850/810	6050
	long	6050	6090/130/170/210	6010
nikkei 225	short	10540	10480/400/320/240/160	10620
	long	10620	10700/780/860/940	10540
australia ordinary	short	4940	4890/40/790/740	4990
	long	4990	5040/90/5140/90	4940
hangseng	short	22940	22790/640/490/340	23160
	long	23160	23380/600/820	22940
shanghai composi	short	2884	2851/18/2787/54	2900
	long	2917	2946/79/3012	2900



Sanjay Lad (Mumbai)
Web :
www.stockacademy.co.in
Mobil No. :
09820920530

Nifty
Sup.
5165

NIFTY VIEW

NIFTY HAS A SUPPORT 5165 & 5000 LEVEL. IT HAS A 5380 CRUCIAL LEVEL. IT IS WEAK WITH RESPECT TO WEEKLY & MONTHLY CHART. MARKET IS VERY WEAK PANIC SELLING CAN BE POSSIBLE AROUND 5350 OR 5400 .

INVESTAR SHOULD BE ALERT AT SAME LEVEL SUDDENLY MARKET WIL FALL FROM THIS LEVEL .SO INVESTER SHOULD BE ALERT AT THIS LEVEL,IF MARKET TRANDE IN THE RANGBOUND ON MONDAY.

NORMAL TRADER SHOULD REMAIN AWAY FOR THE MARKET FOR THIS WEAK.

INVESTER SHOULD BUY FOLLOWING STOCK BUY DICLINE

Some stocks for buy on decline

STOCKS	SUP.	S. L	TARGET
PATEL ENG	142		200
UNITECH	30		42
HDIL	120		180
DABAR IND	99	97	104
INDIA INFOLINE	73	72	78

SOME STOCKS FOR SHORT SELLING

STOCKS	SUP.	S. L	TARGET
ADANIENT	600	610	575
ALLAHABAD BANK	200	204	190

NIFTY (CASH) SHOULD NOT BREAK 5175 AND CLOSING ABOVE 5600 CAN RISE TO 5900-5950

As expected market down from Monday to Friday with 200 point fall from last week closing.

Technically on the daily chart index is forming Inverse head and shoulders pattern, as

As per formation in the coming days nifty (cash) should not break 5175 and closing above 5600 can rise to 5900-5950

Strategy for the March month will be watch carefully by two ways one is budget which should not disappoint and nifty should not break 5175

Whatever you trade either in future/nifty/option keep stop loss of 5175 and if this levels break then 4900-4800 levels on immediate front will be seen

Disclaimer : While due care has been taken in preparing the above Analysis, no responsibility can be or is assumed for any consequences resulting out of acting on it.

PANIK AND PROFIT



NISHESH JANI

Mo. +91 9227067662
www.janibrothers.com

Now all focus is on budget, market to find clear direction after budget on Monday.

per pattern correction should over now and index should resume its upward journey.

IF MARKET WILL TOUCH NEW LIFE TIME HIGH BEFORE 31 DECEMBER 2011 DO NOT SURPRISE.

Market Review for 28 February to 4 March 2011.

Everyone is waiting that after budget how market will react, what is budget is all about!!! Simply Budget is a plan that outlines country's

globally and economically very famous for its status. But because of some mis-management of the Government as we can say 2G Spectrum, CWG Scam, Adarsh etc. Foreign Institutional

Here mentioning some Long term, short-term tips for you. Not just trade & get benefits & give me the feedback too.

How Budget will impact on market:-

Automobile: - Excise duty will be increased = Price will be decreased in future

Banking: - Banks will get somewhat relief= Price will be increased

Cement :- Cements companies can get some relief=Price will be increased

IT:- so much relief for IT s =Price will be high

Nifty (CMP)

5437.35 closed as on 23/2/2011 can touch to 5485.70, 5516.45, 5569.05 , 5599 if it will touch 5599.85 will be touch to 5638.55, as today I can tell it go down to 5402.60, 5383, 5366, and 5311.85 is the strong support for nifty 99% it will not break it. Overall market is good for short-term. If Market will touch new life time high before 31 December 2011 do not surprise.

Short-term Hot calls don't miss:-

Scripts	CMP	TGT	SL
RELINFRA	696.96	712, 731, 756	666
DLF	219.85	225, 229, 234	215
ARSS INFRA	723.35	756, 791, 816	706
RELIANCE	995.65	1014, 1056, 1088, 1114	981
RCOM	96.45	99, 102, 106	93
REL CAPITAL	470.55	481, 496, 514	758
TCS	1125.55	1139, 1153, 1178	1109
EDUCOM	486.20	494, 499, 511	472
POWERGRID	99.60	103, 108	95
ABAN	567.95	579, 588, 612	555

Long-term positional call:-

Scripts	CMP	TGT	SL
RPOWER	114.25	125	109
CHAMBAL FERTI.	74.10	79	70
M & M	640.60	689	629
SUZLON	45.20	56	40
YESBANK	268.25	279, 288	261
JINDAL STEEL	670.30	699, 741	655
CAIRN INDIA	327.20	349, 361	319

BAJ NAJAR

Raju Vyas

financial and operational goals. So a budget may be thought of as an action plan; planning a budget helps a business allocate resources, evaluate performance, and formulate plans. Basically the market will react as per the budget if some sector will get relief by tax or elsewhere, it will be high in coming future if government does not give relief to some sector or may make tax higher than previous, that sector will definitely declined. Now it is not possible to give all the sectors tax benefits and other freedom. Because after all Government is running Country which

Investment reduced their part and that is obviously no-one can give their money to the mis-management. We have seen so much reduction on Rel Infra, Rel Capital, Rcom, ARSS Infra, Reliance, DLF, M & M etc. scripts because of so many reasons that Sold came out, Government policy etc. Now accordingly to me Government will do something better for Infra Sector as it is too much important for the government too, Government will as well as government is going to increased fare of passengers in railway and give somewhat relief to the corporate who involve in container business.

Matrix-backed Tree House to raise Rs 150cr in IPO

In what could be a first-of-its-kind market debut, Matrix Partners-backed Tree House Education and Accessories Ltd, engaged in the pre-schools business, is looking at a Rs 150-crore initial public offering adding to the diverse flavour of recently listed entities from sectors such as microfinance, test preparation, fitness centres, restaurant chains and so on.

Four-year-old Tree House, which has filed

a DRHP with market regulator SEBI, is looking to raise around



Rs 14-18.5 crore (\$3-4 million) in a pre-IPO transaction ahead of its proposed public offer.

This will value the company anywhere at Rs 400-500 crore and Matrix that owns 36.35% pre issue could

be sitting on 2.25x returns on its less than three-year-old investment, as per VCCircle estimates.

Matrix Partners has put in a total of around Rs 59 crore through multiple infusions since August 2008. Its last part-investment was in May 2010 when it bought shares at Rs 110.53. Its average cost of purchase is pegged at a little over Rs 67 per share.

Another financial investor in Tree House is

Foundation Capital (through FC VI India Venture (Mauritius) that put in Rs 31 crore at Rs 110.53 per share last May.

Tree House started operations in 2007 by husband-wife duo Rajesh and Geeta Bhatia who have been engaged in the education services business for the past few years. As of December 31, 2010, it had 177 pre-schools under the brand name of "Tree House" across 23 cities in India. Of this, it operates 108 on its own and the rest are operated through franchisees.

It has also branched out into providing educational services to K-12 schools and as of December 31, 2010, it was engaged with 12 schools which have over 5,000 students, in 4 cities in India. Its pre-schools are largely concentrated in Maharashtra, Gujarat, Karnataka, Rajasthan and Andhra Pradesh.

Tree House revenues for the year ended March'10 was Rs 21.87 crore, double that of previous year, with profit after tax of Rs 2.59 crore, five times the year ago period. For the nine months period ended December it had

net profit of Rs 7 crore with revenues of around Rs 30 crore.

Annualising this for the year ending March'11, the company on an expanded equity base post IPO will have earnings per share of Rs 2.76 that will mean it is eyeing valuation of as high as 55 times its trailing profit.

This is much above the current valuations of larger industry peers such as Educomp or Everonn who trade at 20-25 times earnings. But Tree House could be eyeing a higher valuation based on its faster growth than the

Continue on8

Retail investors to get 5% discount in ONGC FPO

Retail investors looking to invest in ONGC follow-on public offer (FPO) can look forward to a discount of 5%. With a view that ONGC shares should be widely held by the "aam aadmi", the company has been pushing for a maximum permissible limit of discount to retail investors plus some reservations at the discounted prices for the employees.

The government proposes to divest 5% of its stake in ONGC which would bring down its stake in the company to 69.14%. The government expects to mop up Rs 10,800 crore through the FPO, expected to hit the market in March.

To make ONGC FPO attractive and affordable for retail

investors, the company has also gone for a stock split - to split each share of ONGC into two.

It would mean share with a face value of Rs 10 each will be split into two shares of Rs 5 each.

When a stock is split, its price falls in proportion to the split ratio. As the price comes down, the stock becomes affordable, particularly to retail investors, enhancing the liquidity in the books.

The stock split does not, however, alter the market capitalisation or the valuation of the company.

Within reach
The company has also gone for 1:1 bonus issue (one share for every share held). D K Sarraf, Director (Finance), ONGC told

Business Line that "Because of the stock split and bonus shares, the market value of the company shares will come down making it more within the reach of retail investors."

Asked whether ONGC FPO will see an anchor investor, he said, "It is for the Government to decide." An anchor investor is the first investor in any round that provides subsequent investors a degree of confidence. Typically an anchor investor will know the company and have a high degree of confidence in the project. The anchor investor may even have invested in other projects with company. However, the shares allocated to anchor investors will have a lock-in period of 30 days.

SKIL Infra to raise about Rs 1,000 cr via IPO

SKIL Infrastructure plans to raise about Rs 1,800 crore - Rs 2,200 crore through a private placement and an IPO.

It aims to mobilise Rs 1,000 cr-Rs 1,200 crore through initial public offer during 2011. The company also wants to mobilise about Rs 800 crore - Rs 1,000 crore through private placement from foreign institutional investors, the SKIL Group Chairman, Mr Nikhil Gandhi, told Business Line on Monday.

"We would like to

have the IPO between July and September. The pre-IPO private placement, we will do over the next few weeks," he added. He said that the company is in talks with financial investors - primarily overseas investors.

Utilisation of funds
The funds raised by SKIL will be partly used to refinance debt and to make new investments. "We would like to increase our stake in Pipavav Shipyard to 51% from the current level of 48%," said Mr Gandhi.

"SKIL is also considering overseas acquisition in the port logistics area. Additionally, we are looking at having some joint ventures for some offshore assets through Pipavav Shipyard," said Mr Gandhi.

He added that the company is looking mainly at Europe including Scandinavia and South America. "In the overseas acquisitions, we would like to have about 51 per cent stake," he said.

Lovable Lingerie raises Rs 20 cr via pre-IPO placement

Mumbai-based Lovable Lingerie has raised Rs 20 crore through a pre-IPO placement of 10 lakh equity shares with SCI Growth Investments II at a price of Rs 200 per share, including a

premium of Rs 190 per share. The pre-IPO placement constitutes 5.95% of the fully diluted equity stake in the company post its initial public offering of 45,50,000 equity shares of Rs 10 each at a price to

be determined by the book building process. SCI together with the promoter and promoter group hold the entire pre issue capital of the company.

Anand Rathi Advisors Limited is the

Milestone Capital withdraws IPO plan

Private equity firm Milestone Capital has withdrawn its draft red herring prospectus, which it had filed with SEBI for its initial public offering. The company in a statement said, "The board of Milestone Capital Advisors has taken a decision to withdraw the DRHP, and will initiate this process again at an appropriate time."

There were reports last week that SEBI had

taken objection that the IPO might expose small investors to too much risk.

Milestone Capital had filed its DRHP with SEBI in June last year. The company was planning to offer 42.85 lakh shares through the issue, which is 30% of its post-issue paid-up capital.

IDFC, Edelweiss Capital and ICICI Securities are the book running lead managers

to the issue.

Milestone Capital will be the second company this month to have withdrawn its public issue. Great Eastern Shipping's subsidiary, Greatship (India), had withdrawn its IPO due to the "prevailing market conditions". The BRLMs to the issue were Kotak Mahindra, DSP Merrill Lynch and Edelweiss Capital.

Fitch assigns grade 2 to Aanjaneya Lifecare IPO

Fitch Ratings has assigned a grade of 2nd, out of a maximum of 5, to Aanjaneya Lifecare's (ALL) proposed initial public offering (IPO) of 5,000,000 equity shares, which indicates below-average fundamentals of the issue relative to other listed equity securities in India, according to its report dated February 23.

Company is a vertically integrated pharmaceutical company with manufacturing and marketing capabilities in APIs (active pharmaceutical ingredients) with focus on anti-malarial, and finished dosage forms (FDFs) catering to various therapeutic segments.

The report says, "ALL's IPO grading book running lead manager to the proposed issue.

Credit Analysis & Research Limited (CARE) has assigned a grade 3 for the proposed issue of the company. The factors for the aforesaid grading are the promoter's significant experience in the industry, established and wide distribution network, globally

factors in its established presence in the domestic anti-malarial active pharmaceutical ingredient (API) market, as well as in Fitch's expectations of revenue and margins growth from the company's new formulation and contract manufacturing business segment. The grading is also supported by the sponsors' experience in the API industry through its erstwhile group company - Benzochem Lifesciences Private Ltd, which was sold to Arch Pharmalabs Ltd in 2008, as well as by ALL's strong demonstration of growth and stable credit profile in its short operating history. During FY10, the company's revenues

grew by 79% to Rs 1,616.7 million (FY09: Rs 901.3 million), with an improvement in EBITDA to Rs 292.7 million (FY09: Rs 108.9 million) and in EBITDA margins to 18.1% (FY09: 12.1%). ALL's net profit increased by 195% YoY to Rs 150.7 million in FY10."

"The agency notes that ALL's primary purpose of raising funds through the IPO is to part fund its Rs 1,166.4 million capex plans, which will be incurred during FY11-FY12. The capex would mainly be for expanding ALL's API and formulations capacity. Furthermore, IPO funds would also be used towards developing ALL's research and development activities," according to report.

successful brand, strong financial profile characterised by comfortable gearing levels, healthy interest-coverage ratio and improvement in margins in FY10.

The money raised from the above along with the proposed issue proceeds would also be used for setting up of a manufacturing facility to create additional capacity at Bengaluru; brand

building; brand development for the Company's "College Style" brand; investment in a joint venture; setting up of Exclusive Brand Outlets ("EBO's"); setting up of retail store modules for "shop-in-shop"; upgradation of design studios and for general corporate purpose. The company's brands Lovable, Daisy Dee and College Style are retailed through 103 distributors in India.

WILL BUDGET TRIGGER POINT FOR MARKET ???!!!

Dear Friends,
Last week we seen the market under presser some global clause & Some rally for budget. The markets lost significantly this

come all that easy with the key indices turning highly volatile in the afternoon before finishing marginally higher.

The NSE Nifty managed to close above

Nifty re-testing its intermediate low of 5,177. Union Budget will be an important event next week. At the same time, one can't afford to ignore the external developments, especially in the Middle-East,"

At the close, the benchmark 30-share index, BSE Sensex added 68.50 points or 0.39% at 17,700.91 with 10 components registering rise. Meanwhile, the broad based NSE Nifty climbed by 40.85 or 0.78% at 5,303.55 with 21 components posting rise.

For the third successive year, the Railway Budget for 2011-12

30 to 40%.

Midcap and Smallcap index

The BSE Midcap index was at 6353.52, down by 14.27 points or by 0.22%. BSE Smallcap index was at 7,789.47, up by 24.57 points or by 0.31%. Biggest gainers in the 30-share index were Tata Motors

prize hike not to sufficient for market & GDP growth. Investor keep streak stop loss in long side investment. Here I give some recommendation for next week considered.

Hexaware

Close (54.15)

Hexaware technolo-

on its manufacturing facility for Cephalosporin products at Unit VI. It was trading at Rs 169.50, down Rs 35.45, or 17.30% at the Bombay Stock Exchange (BSE) The total volume of shares traded at the BSE is 4,584,097. The stock price correction of nearly 25% in last couple of days is exaggerated by the street. The downside in this stock is complete & next week upside on this level so keep 157 stop loss for target 180-190 for next week.

Jain Irrigation (JISL)

Close (197.55)

Buy this stock for next week because some good news from budget. This stock move up fast. Keep stop loss of 185 for target of 210-220.

Educomp

Close (495.30)

"Educomp Solutions closed at about Rs 495. The most beneficial sector is Education for next budget. So but this stock for target of 510-530-550 keep stop loss 485.

PTC India to launch finance unit IPO by mid-March

Power trader PTC India plans to launch the initial public offering of its financial services unit by the middle of next month, its chairman said, a sign that firms are still upbeat about investor appetite despite a weak run in the markets this year.

The company's holding in PTC India Financial Services (PFS) will drop to 60% after the IPO from 77.6% now, T.N. Thakur told reporters on Thursday.

GS Strategic Investments, a unit of Goldman Sachs and Macquarie India Holdings, a unit of Macquarie Group Ltd, each hold 11.20% of PFS.

Earlier this month, sources told Reuters that PTC will raise up to Rs 6 billion (USD 132 million) by listing the unit, and that it had got the final regulatory approval.

"The funds will be used for the company's growing operations...it

Continue on11



week as crude oil prices jumped substantially and domestic cues were also not very encouraging. Not a single sector gained this week and the numbers are following: the Sensex was down 3% and Nifty was also down 3%. The CNX Madcap index was down 4.7% while BSE Smallcap index was down 4% over the week. BSE Auto down 5.3%, BSE Realty down 4.5%, BSE Healthcare down 3.8%, BSE Metal

5,300 and the BSE Sensex closed at 17,700. Banking and FMCG shares were the top gainers followed by Auto. On the flip side, IT stocks extended this week's fall. The BSE Mid-Cap and the BSE Small-Cap indices witnessed some selling pressure, dragging down the market breadth into the negative territory. It was a highly volatile trading session, with the Nifty swinging over 60 points

intraday and the BSE Sensex oscillating almost 350 points between its intraday highs and intraday lows. The overall under-

down 3% and BSE Bankex down 4.5%.

The Indian markets kick started the March F&O series with smart gains even, as Mamata Banerjee's largely populist Railway Budget was countered by an upbeat Economic Survey. But, today's gains didn't

tone may continue to be a little nervous, and so one needs to be very watchful before jumping the gun. One has no option but to wait for a trend reversal to take hold. We expect the downward pressure to prevail in the near term and do not rule out the



spared the passengers of any increase in fares and proposed no hike in freight rates while in-

(4.43%), ICICI Bank (3.55%), ITC (3%), SBI (2.09%), Jindal Steel (1.87%) and Wipro (1.73%). On the other hand, Reliance Communication (5.4%), Reliance Infra (4.58%), Mahindra & Mahindra (3.38%), Hindalco (2.48%), Sterlite (2.23%), BHEL (1.23%), HDFC Bank (1.08%) and Tata Power (1.05%) were the biggest losers in the Sensex.



roducing 56 new trains, including nine non-stop Duroto trains and three Shatabdis. Presenting her third budget in UPA-II in the Lok Sabha, Railway Minister Mamata Banerjee announced a slew of concessions including reducing the eligibility age of senior women citizens from 60 to 58 years and the fare concession for men above 60 from

In the next week some rally in market or stock specific movement. Union Budget release on Monday by finance minister Pranav Mukharjee. GDP growth survey is most role in next year. The Survey GDP in 2010-11 as against 6.3% of GDP in the previous year. But the main role in economic Prize hike of crude oil. The crude oil

